NEWS RELEASE

EMI and Warner Music Group Announce Marketing and Distribution Partnership in South East Asia

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Agreement Builds Upon Existing Relationship in India, the Middle East and North Africa

LONDON and NEW YORK, NY, Sep 08, 2008 -- EMI Music and Warner Music Group Corp. (NYSE: WMG) announced today a new marketing and distribution partnership in South East Asia, building on the companies' existing relationship in India, the Middle East and North Africa.

Under the multi-year license agreement, Warner Music Group will market and distribute EMI's worldwide repertoire in Hong Kong, Indonesia, Malaysia, Singapore, Korea and Thailand. WMG will serve as the exclusive local physical and digital distributor of all EMI Music releases. EMI will continue to develop global digital partnerships which will include these territories.

The two companies already enjoy a successful partnership in India, the Middle East and North Africa, where EMI has marketed and distributed Warner Music's physical product since 2005.

Lachie Rutherford, President of Warner Music Asia Pacific, said, "We are extremely pleased to be expanding our relationship with the talented team at EMI and to have access to their outstanding artist roster and catalog. For WMG artists, this has meant being able to utilize EMI's first-rate infrastructure in parts of the world where our presence has been historically limited. Meanwhile EMI's artists will now be able to fully leverage our South East Asian operations, specifically our marketing teams and vast distribution network of traditional retail, wireless and online partners, through which we've seen great success in recent years."

Adrian Cheesley, EMI Music's President - Asia Pacific/Latin America, said, "This collaboration allows EMI Music and Warner Music to leverage each other's resources locally to the mutual benefit of our artists and our business. In

South East Asia, EMI will retain a small regional team in Hong Kong to oversee the local marketing and distribution of our artists' music, working closely with Lachie and his excellent team."

The financial terms of the agreement were not disclosed.

About EMI Music

EMI Music is the recorded music division of EMI Group Limited, one of the world's leading music companies. EMI Music represents artists spanning all musical tastes and genres. Its record labels include Angel, Astralwerks, Blue Note, Capitol, Capitol Nashville, EMI Classics, EMI CMG, EMI Records, EMI Televisa Music, Manhattan, Mute, Parlophone and Virgin. Artists on EMI labels include Lily Allen, The Beatles, Coldplay, Corinne Bailey Rae, Gorillaz, Hot Chip, Norah Jones, The Kooks, Korn, Kylie Minogue, Katy Perry, Pink Floyd, Joss Stone, KT Tunstall, Keith Urban and Robbie Williams.

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Lava, Nonesuch, Reprise, Rhino, Roadrunner, Rykodisc, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers, with a catalog of more than one million copyrights worldwide.