NEWS RELEASE

Updated Earnings Conference Call Time -- Warner Music Group Corp. to Conduct Earnings Conference Call on Thursday, February 8, 2007 at 8:00 a.m. ET

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Note: Due to the Timing of Another Media Investor Event, Warner Music Group Corp. Will Now Hold Its Fiscal First Quarter Earnings Conference Call at 8:00 a.m. ET on Thursday, February 8, 2007

NEW YORK, NY, Feb 05, 2007 -- Warner Music Group Corp. (NYSE: WMG) will release fiscal first quarter financial results for the three months ended December 31, 2006 prior to the opening of the NYSE on Thursday, February 8, 2007 and will hold an earnings update conference call that morning at 8:00 a.m. ET.

To access the conference call, please dial (800) 857-2625 or (210) 234-6601. The passcode for the call is "Warner Music." We suggest you call in 10 minutes prior to the start time. You will be able to replay the conference call up until Thursday, February 15, 2007 at 11:00 p.m. ET by dialing (866) 396-7645 or (203) 369-0528. The call will also be available via webcast at www.wmg.com.

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Lava, Maverick, Nonesuch, Reprise, Rhino, Roadrunner, Rykodisc, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international

affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers.