



NEWS RELEASE

WARNER MUSIC GROUP AND SPOTIFY ANNOUNCE NEW MULTI-YEAR AGREEMENT TO FUEL GROWTH AND INNOVATION

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NEW YORK, Feb. 6, 2025 /PRNewswire/ -- Spotify and **Warner Music Group** (NASDAQ: WMG) today announced a new, multi-year agreement, which covers both Recorded Music and Music Publishing. Through the deal, the two companies strengthen their joint commitment to artists, songwriters, and fans, as well as the growth of the music ecosystem through innovative collaboration.

WMG and Spotify will work together to shape the future of audio-visual streaming and enhance the value of music. The new deal will help deliver new fan experiences, a deeper music and video catalog, further paid subscription tiers, and differentiated content bundles. The agreement also builds on the companies' existing alignment around 'artist centric' royalty models that reward and protect the power of artists to attract and engage audiences. Importantly, the new publishing agreement introduces a direct licensing model with Warner Chappell Music in several additional countries including the U.S., reinforcing songwriters' benefit in this evolving landscape.

Robert Kyncl, CEO, WMG, said: "This major agreement delivers new benefits for artists, songwriters, and fans, while unlocking further collaboration that expands the music ecosystem. It's a big step forward in our vision for greater alignment between rights holders and streaming services. Together with Spotify, we look forward to increasing the value of music, as we drive growth, impact, and innovation."

Daniel Ek, Spotify's Founder and CEO, said: "For Spotify, 2025 is a year of accelerated execution, and our partners at Warner Music Group share our commitment to rapid innovation and sustained investment in our leading music



offerings. Together, we're pushing the boundaries of what's possible for audiences worldwide—making paid music subscriptions more appealing while supporting artists and songwriters alike."

About Warner Music Group

Warner Music Group (WMG) brings together artists, songwriters, entrepreneurs, and technology that are moving entertainment culture across the globe. Operating in more than 70 countries through a network of affiliates and licensees, WMG's Recorded Music division includes renowned labels such as 10K Projects, 300 Entertainment, Asylum, Atlantic, Big Beat, EastWest, Elektra, Erato, First Night, Fueled By Ramen, Nonesuch, Parlophone, Reprise, Rhino, Roadrunner, Sire, Spinnin', Warner Records, Warner Classics, and Warner Music Nashville. WMG's music publishing arm, Warner Chappell Music, has a catalog of over one million copyrights spanning every musical genre, from the standards of the Great American Songbook to the biggest hits of the 21st century. Warner Music Group is also home to ADA, which supports the independent community, as well as artist services division WMX. Follow WMG on [Instagram](#), [X](#), [TikTok](#), [LinkedIn](#), and [Facebook](#).

About Spotify

Since its launch in 2008, Spotify has revolutionised music listening. Our move into podcasting brought innovation and a new generation of listeners to the medium. In 2022, we took the next leap, entering the fast-growing audiobook market—continuing to shape the future of audio.

Today, more listeners than ever can discover, manage and enjoy over 100 million tracks, 6.5 million podcast titles, and 350,000 audiobooks a la carte on Spotify. We are the world's most popular audio streaming subscription service with more than 640 million users, including 252 million subscribers in more than 180 markets.

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