NEWS RELEASE

Warner Music Group Chairman and CEO, Edgar Bronfman, Jr. and MySpace Founder and CEO, Chris DeWolfe, to Be Interviewed at Web 2.0 Summit on Thursday, November 6, 2008

2008-11-05

NEW YORK, NY, Nov 05, 2008 -- Edgar Bronfman, Jr., Chairman and CEO of Warner Music Group Corp. (NYSE: WMG), will be interviewed at the Web 2.0 Summit in San Francisco on November 6th at 5pm PST.
John Battelle, founder of the Web 2.0 conference, will interview Bronfman and Chris DeWolfe, founder and CEO of MySpace, in a keynote discussion regarding the future of the music industry.

This event will be available via webcast at **www.web2summit.com**.

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Nonesuch, Reprise, Rhino, Roadrunner, Rykodisc, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers.