

NEWS RELEASE

Warner Music Group Completes Acquisition of Roadrunner Music Group

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NEW YORK, NY and AMSTERDAM, NETHERLANDS, Jan 29, 2007 -- Warner Music Group Corp. (NYSE: WMG) today announced the completion of its acquisition of 73.5 percent of Amsterdam-based Roadrunner Music Group B.V., which includes Roadrunner Records, one of the leading hard rock and heavy metal labels.

The Roadrunner acquisition was originally announced on December 18, 2006. The transaction was subject to regulatory approval in Germany, which has now been obtained.

Roadrunner will operate as a freestanding label group within WMG's Atlantic Records Group. Roadrunner Managing Director, Cees Wessels, continues to run the company he founded.

About Roadrunner Music Group

Initially founded in the Netherlands in 1980, Roadrunner Records has earned its place as one of the most prominent international independent record labels. The Roadrunner catalog boasts early releases from such seminal artists as King Diamond, Type O Negative, Sepultura and Annihilator. More recently, the label has experienced unprecedented success with multi-platinum artists Nickelback and Slipknot, Gold-certified Stone Sour and Killswitch Engage, as well as modern heavy hitters Black Label Society, Trivium and Machine Head. Though primarily known as a metal and hard rock label, Roadrunner's roster also includes acts such as The Dresden Dolls and newcomers Madina Lake. Still headquartered in the Netherlands, Roadrunner occupies offices in New York, now the A&R hub for the label, as well as the United Kingdom, Canada, Germany, France, Japan and Australia. For more information about Roadrunner, visit: www.roadrunnerrecords.com

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Lava, Maverick, Nonesuch, Reprise, Rhino, Roadrunner, Rykodisc, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers.