NEWS RELEASE

Warner Music Group Corp. to Conduct Earnings Conference Call on Friday, December 1, 2006

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NEW YORK, NY, Nov 02, 2006 -- Warner Music Group Corp. (NYSE: WMG) will release its financial results for the fourth quarter and fiscal year ended September 30, 2006 prior to the opening of the NYSE on Friday, December 1, 2006 and will hold an earnings update conference call that morning at 8:30 a.m. ET.

To access the conference call, please dial (800) 857-2625 or (210) 234-6601. The passcode for the call is "Warner Music." We suggest you call in 10 minutes prior to the start time. You will be able to replay the conference call up until Friday, December 8, 2006 at 11:00 p.m. ET by dialing (866) 443-1220 or (203) 369-1096. The call will also be available via webcast at www.wmg.com.

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Lava, Maverick, Nonesuch, Reprise, Rhino, Rykodisc, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers.