NEWS RELEASE

Warner Music Group Names Dan Pelson, Senior Vice President, Global Consumer Marketing

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Founder and CEO of uPlayMe, Inc. and Former CEO of Bolt, Inc. Will Develop and Shape Company's Worldwide Consumer Marketing Strategy

NEW YORK, NY, Nov 02, 2006 -- Warner Music Group Corp. (NYSE: WMG) announced today the appointment of Dan Pelson as Senior Vice President, Global Consumer Marketing. Pelson reports to Alex Zubillaga, Executive Vice President, Digital Strategy and Business Development for WMG, and will be based in New York City.

Working in close consultation with WMG's recorded music and music publishing divisions, Pelson will oversee the enhancement of the company's overall consumer marketing strategy on a global basis, in an effort to forge a stronger commercial and promotional relationship between the company and fans of its world-renowned recording artists.

Pelson will also serve as the chief architect and executor of WMG's strategic consumer initiatives, including market research, development of direct-to-consumer technologies and consumer databases, and expansion of WMG's advertising sales function.

Most recently, Pelson co-founded uPlayMe, Inc., a business that focuses on the intersection of social networking and digital entertainment. uPlayMe is growing rapidly in the music discovery arena. Pelson also founded and was the CEO of Bolt, Inc., recognized as the first social network focused on teens.

"The digital transformation of the music industry has completely recast the relationship among artists, labels and fans and requires us to think differently about our interactions with consumers," said Zubillaga. "A senior executive

with Dan's talent and background, who can advance WMG's ongoing efforts to customize marketing programs to consumers with new promotional and commercial platforms, is an absolutely essential component of where WMG is headed during the next phase of its development."

Dan Pelson added, "Warner Music Group clearly recognizes how technology is rapidly transforming the music business and has embraced it in order to secure the company's future. I am excited about the opportunity we have to leverage technology to build a relationship with millions of consumers around the world, and I am thrilled to be a part of an organization that I believe will be leading the music industry's evolution."

Previously, Pelson was Chairman and CEO of Concrete Media, an Internet services business that was responsible for creating many of the largest commerce sites in the world, including BOL.com. In addition, Pelson was a Senior Vice President of New Media at systems integrator, Icon CMT Corp., and a sales and marketing executive at Sun Microsystems, Inc.

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Lava, Maverick, Nonesuch, Perfect Game, Reprise, Rhino, Rykodisc, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers.