NEWS RELEASE

Warner Music Group Names Susan Ross, Senior Vice President, Compensation and Benefits

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NEW YORK, March 1, 2006-Warner Music Group Corp. (NYSE: WMG) announced today the appointment of Susan Ross as Senior Vice President, Compensation and Benefits. Based in New York City, Ross will report to Caroline Stockdale, WMG's Executive Vice President, Global Human Resources.

At WMG, Ross will oversee compensation, health and welfare programs, and retirement benefit functions for the company's global workforce in countries around the world.

"With her global experience in both human resources and employee management at some of the world's leading international companies, Susan is an ideal candidate to supplement Warner Music Group's existing human resources team as we improve benefit offerings, develop performance management tools and provide enhanced web-based products for our employees," said Stockdale.

Most recently, Ross was the Director of Compensation and Retirement at TIAA-CREF, where she restructured the compensation and retirement management functions of the financial service company's 6,000 employees in sixty locations across the United States.

Ross previously held senior management and human resource positions at Barclays Capital, Citigroup, Dean Witter and JP Morgan. She earned a bachelor of business administration in management from Pace University and completed Stanford University's Business Executive Program.

About Warner Music Group

Warner Music Group became the only stand-alone music company to be publicly traded in the United States in May 2005. With its broad roster of new stars and legendary artists, Warner Music Group is home to a collection of the best-known record labels in the music industry including Asylum, Atlantic, Bad Boy, Cordless, East West, Elektra, Lava, Maverick, Nonesuch, Reprise, Rhino, Sire, Warner Bros. and Word. Warner Music International, a leading company in national and international repertoire, operates through numerous international affiliates and licensees in more than 50 countries. Warner Music Group also includes Warner/Chappell Music, one of the world's leading music publishers, with a catalog of more than one million copyrights worldwide.