NEWS RELEASE

Warner Music International Acquires Majority Stake In ‘Get In Productions’

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Leading artist services company to join Warner Music Spain

Warner Music International today announced it has acquired a majority stake in Get In, a leading artist services company in Spain. Formed in 1990 by Iñigo Argomaniz, Get In has operations in artist management, live production, touring promotion and brand partnerships. The agreement will see Get In become part of the Warner Music Spain family, expanding both companies' capabilities in providing wide-ranging support across all aspects of their artists' careers.

Along side its management duties for an impressive list of established artists such as La Oreja de Van Gogh, Mikel Erentxun, Alex Ubago, Duncan Dhu, Amaia Montero and El Sueño de Morfeo, Get In has staged concerts for major local and international acts such as Manu Chao, Metallica, Ben Harper, Il Divo and Lenny Kravitz. Recently, Get In has also brokered high profile deals between its artists and brands including Coti and Cola Cola, La Oreja de Van Gogh and SEAT Volkswagen, Alex Ubago and Movistar.

Get In will continue to be led by Argomaniz, one of Spain's most creative and esteemed concert promoters and artist managers. His illustrious career has included organising shows for stars such as Elton John, Paul Simon, Sting and Roxy Music as well as his ongoing role as President of ‘Asociación de Promotores Musicales', the Spanish industry body for touring and promotion.

Iñigo Argomaniz, said: “We are very much looking forward to beginning this new partnership with Warner Music,

with whom we have shared a very close working relationship for many years. This is an opportunity for us to cultivate additional revenue streams whilst continuing to grow those areas where Get In already has a strong presence. Our deeper co-operation will inevitably benefit the artist community as well as both companies".

Charlie Sanchez, President, Warner Music Spain, said: "This investment represents a significant strategic move in the transformation of Warner Music's role within Spain's music value chain. Having an executive of Inigo's stature, as well as his talented team, to draw on will immediately strengthen our expertise and resource across a growing portfolio of artist services. This deal will accelerate our abilities to partner with our acts on a broader basis and to connect them with their fans in a richer, more diverse fashion. We are excited to explore and develop the new creative and commercial synergies this acquisition will offer Warner Music, Get In and the artists involved."

This deal follows other recent acquisitions, partnerships and key hires that Warner Music Europe has made to expand the range of services it can offer its artists. In November 2007, Warner Music UK unveiled an agreement with B-Unique that included the launch of a management division alongside the label. At the end of last year, HMC (Helsinki Music Company), a Finnish company with operations in recorded music, merchandising, music publishing and touring, became part of Warner Music Nordic. In January this year, Warner Music France acquired Camus Productions, the country's leading tour production, promotion and booking company and then in February, Warner Music Italy announced the formation of a wide-ranging entertainment company with Ferdinando Salzano, a key figure in Italy's live scene.

About Warner Music International:
Warner Music International (WMI) is Warner Music Group's global (ex-U.S.) recorded music division that markets and distributes WMG's world-class roster of U.S. and international recording artists through a network of affiliates and licensees in more than 50 countries. With a commitment to developing local talent as well as marketing international superstars, WMI leverages its expertise in each region around the world to attract and cultivate a diverse international artist roster. WMG is a pioneer in delivering music content in new and exciting ways, with a track record of 'firsts' in the digital space.

Source: Warner Music International