



NEWS RELEASE

Warner/Chappell Music Extends Publishing Agreement With Timbaland

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NEW YORK, NY, Jul 10, 2006 -- Warner/Chappell Music, Warner Music Group Corp.'s (NYSE: WMG) award-winning global music publishing company, today announced it has extended its publishing agreement with renowned songwriter and music producer, Timbaland. Under the expanded agreement, Warner/Chappell Music will also acquire Timbaland's extensive catalog of nearly 400 copyrights.

One of music's most influential contemporary songwriters and producers, Timbaland's catalog includes more than 40 Top 10 songs on various Billboard charts including Missy Elliott's 2001 chart topper "Get Ur Freak On," Justin Timberlake's Grammy-award-winning "Cry Me a River" and Nelly Furtado's current Top Ten single, "Promiscuous."

In making the announcement, Richard Blackstone, Chairman and CEO of Warner/Chappell Music, said, "With his ability to transcend genres and his track record of creative innovation, Timbaland has built a reputation as one of music's most diverse and prolific songwriters, performers and producers. Warner/Chappell is delighted to continue and expand our successful partnership with Timbaland and remain committed to developing new opportunities for his first-rate catalog and ever-impressive songwriting skills."

During his more than 10-year career, in addition to working with Missy Elliott, and Furtado, Timbaland has collaborated with artists including: Jay-Z, Ginuwine, Destiny's Child, Aaliyah, Bubba Sparxxx, LL Cool J, Tweet, Lil' Kim, Bjork, Hillary Duff and Jennifer Lopez.

Chris Hicks, Warner/Chappell's Vice President of Urban A&R, commented, "From Jay-Z and Aaliyah to Missy Elliott and Justin Timberlake, Tim simply brings out the best in everything he touches. He exemplifies a level of consistency

that is extremely rare in the urban music business."

Timbaland executive produced Nelly Furtado's new album "Loose," which debuted at #1 on the Billboard Hot 200 Album Chart, and co-wrote nine of the 12 songs on that album. His upcoming projects include Justin Timberlake's highly anticipated sophomore album.

About Warner/Chappell Music

Warner/Chappell Music is WMG's award-winning global music publishing company. The Warner/Chappell Music catalog includes standards such as "Happy Birthday To You," "Rhapsody in Blue," "Winter Wonderland," the songs of Cole Porter and George and Ira Gershwin, as well as the music of Dido, Dr. Dre, Eric Clapton, Green Day, Led Zeppelin, Madonna, Nickelback, Red Hot Chili Peppers, Sheryl Crow, T.I. and others.

Warner/Chappell Music is a leader in creating innovative strategies for marketing and promoting its songwriters and their music. The company's extensive catalog makes it a natural first stop for A&R executives and record producers, feature film and television production companies, and others looking to record or license some of the world's greatest music.

Editor's note: Signing photo available upon request.