NEWS RELEASE

# Warner/Chappell Music Extends Worldwide Publishing Agreement with Nickelback

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NEW YORK, June 8, 2006—Warner/Chappell Music, the publishing arm of Warner Music Group Corp. (NYSE: WMG), and one of the world's largest music publishers, today announced it has extended its music publishing agreement with Nickelback on a worldwide basis.

In making the announcement, Greg Sowders, Senior Vice President, A&R, Warner/Chappell Music, said, "Nickelback is one of the most popular and dynamic bands in the world. Their dedication to their fans, their incredible success of more than 19 million albums sold to date, and their uncanny ability to write hit songs puts them in a class all by themselves."

Richard Blackstone, Chairman and CEO of Warner/Chappell Music, added, "Chad [Kroeger] is an extraordinary songwriter with a unique gift for writing songs that will stand the test of time. Warner/Chappell is not just thrilled but also extremely proud to continue our long and successful relationship as Nickelback's exclusive worldwide music publisher."

Formed in 1996, the four piece rock band originally hails from Hanna, Canada. Band members include Chad Kroeger, lead vocals and lead guitar, Ryan Peake, vocals and guitar, Mike Kroeger, bass, and Daniel Adair, drums.

Hit songs in the Nickelback catalog include: "How You Remind Me," "Photograph," "Someday," "Hero" [Theme from Spider-Man 1], the current hit “Savin' Me,” and the Chad Kroeger duet with Carlos Santana "Why Don't You and I." Nickelback has won numerous awards from SOCAN (Society of Composers, Authors and Music Publishers of

Canada), nine Juno awards including Best New Artist, Album and Song of the Year, and in 2002 the BMI Song of the Year for "How You Remind Me." Nickelback's current LP, All the Right Reasons, is approaching five million sales worldwide.

Nickelback originally signed an exclusive publishing agreement with Warner/Chappell in 2000, before the release of their first LP, The State.

About Warner/Chappell Music

Warner/Chappell Music is WMG's award-winning global music publishing company. The Warner/Chappell Music catalog includes standards such as "Happy Birthday To You," "Rhapsody in Blue," "Winter Wonderland," the songs of Cole Porter and George and Ira Gershwin, as well as the music of Dido, Dr. Dre, Eric Clapton, Green Day, Led Zeppelin, Madonna, Nickelback, Red Hot Chili Peppers, Sheryl Crow, T.I. and others. Warner/Chappell Music is a leader in creating innovative strategies for marketing and promoting its songwriters and their music. The company's extensive catalog makes it a natural first stop for A&R executives and record producers, feature film and television production companies, and others looking to record or license some of the world's greatest music.