NEWS RELEASE

Warner/Chappell Music Names Jim Rondinelli, Senior Vice President, Digital Strategy and Business Development

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New York, January 30, 2006 - Warner/Chappell Music, Inc., the music publishing arm of Warner Music Group Corp. (NYSE: WMG), today announced the appointment of Jim Rondinelli as Senior Vice President, Digital Strategy and Business Development. Based in New York, Rondinelli will report to Richard Blackstone, Chairman and CEO of Warner/Chappell Music.

At Warner/Chappell Music, Rondinelli's responsibilities will include establishing standards and practices to facilitate the creation of new, technology-based distribution channels for Warner/Chappell's assets and researching strategic investment opportunities for the company. He will actively search for new prospects, creating more active and cooperative relationships with record labels, handset manufacturers, mobile operators, digital music services and software developers. Rondinelli will also work closely with WMG's Digital Strategy and Business Development team in order to identify opportunities in new media and digital music.

"The creation of this role sends a clear signal that Warner/Chappell is committed to new and emerging opportunities for our publishing assets in the digital space," said Blackstone. "Jim has extensive experience in creating business opportunities at the intersection of entertainment and technology, I look forward to working with him in an effort to establish Warner/Chappell as a leader in the digital music arena."

"We're pleased to have Jim join the WMG family," said Alex Zubillaga, Executive Vice President, Digital Strategy and Business Development. "The coordination of our digital efforts in both our recorded music and music publishing

businesses is a critical component of our overall strategy and Jim is the ideal executive to help us in this endeavor."

"Warner Music Group has led the music industry in its pursuit of the vast new opportunities offered by the digital marketplace," said Rondinelli. "I look forward to working with Warner/Chappell to bring the full benefit of a rapidly changing technological landscape to our company and, in particular, to our songwriters."

Rondinelli previously was Portfolio Advisor at Avalon LLC. Prior to working at Avalon, Rondinelli was Senior Vice President of MP3.com, a pioneering Internet music company, where he identified new revenue opportunities for the company and launched initiatives to develop and license technological assets such as content database systems and email marketing systems to the music industry. Rondinelli has an extensive background in the music industry having produced, mixed and engineered Gold and Platinum-selling albums for artists including Wilco, Everclear, The Jayhawks and Matthew Sweet.

About Warner/Chappell Music
Warner/Chappell Music, Inc., WMG's award-winning music publishing company, has a catalog of more than one million copyrights worldwide. These range from standards like "Happy Birthday," "Rhapsody in Blue," "Winter Wonderland," and the songs of Cole Porter and George and Ira Gershwin, to the contemporary music of Madonna, Radiohead, Nickelback, Dr. Dre, Dido, Sheryl Crow, Green Day, T.I. and others. The Company is often a first stop for A&R executives and record, feature film and television producers and others who need to license publishing rights.