

Bubba's 33



JAGGERS



CODE OF CONDUCT



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A MESSAGE FROM JERRY

Passion, Partnership, Integrity and Fun... All with Purpose!

These **core values** are the basic ingredients in our recipe for success — a foundation built by our founder, mentor and friend, Kent Taylor.



Jerry Moray

As we all know, our **mission** of Legendary Food and Legendary Service begins and ends with our people and our culture.

As a **People-First** Company, we are committed to operating our business with respect and integrity. ***This Code defines our commitment and is a tool we can use to help us honor this commitment.*** It does not replace good judgment, but it is a great place to start if you have a question about whether something violates our way of doing business or how we treat our people. We are dedicated to making this Code, and its enforcement, fair and consistent.

We want our Roadies, guests, business partners, Board of Directors, and shareholders to be proud of who

we are as a Company. What began as a dream and a sketch on a bar napkin remains at the heart of our true **purpose**: Serving Communities Across America...*And the World!* This purpose enhances our mission and core values and is what inspires our journey ahead. When we believe in and live by our mission, values, and purpose, we become part of something truly special. When we're out in the field and when we walk the halls of the Support Center, we see a company that is full of pride and passion.

By following the basic principles outlined in this Code, we can each do our part to continue our winning ways and preserve the culture that makes our Company LEGENDARY!



PEOPLE-FIRST

Since our beginning in 1993, we have been committed to being a **People-First** Company. We support our Roadies through programs that encourage and foster an engaged and inclusive culture, people development, community outreach, and fun – while living our core values of Passion, Partnership, Integrity, and Fun... All with Purpose. For details regarding what it means to be **People-First** and how we support and serve our Roadies, business partners, and communities, please refer to: www.texasroadhouse.com/people-first.

DEFINITIONS

Certain words used in this Code have specific meanings. Here's what those words mean:

BOARD

The Board of Directors of Texas Roadhouse, Inc.

CODE

The Texas Roadhouse, Inc. Code of Conduct

COMPANY

Texas Roadhouse, Inc. and its affiliates and subsidiaries, including, but not limited to, Texas Roadhouse Management LLC and Roadhouse Executive Enterprises LLC.

COMPLIANCE OFFICER

The individual designated as "Compliance Officer" by the Board's Finance and Audit Committee. This individual is currently the Company's

Chief Accounting and Financial Services Officer.

POLICIES AND PROCEDURES

The policies and procedures in Texas Today, Bubba's Today, Jaggers Today, or The Compass, as applicable, and any other policies and procedures applicable to your position.

ETHICS HOTLINE

The technology-based options for raising issues under this Code or the Company's Policies and Procedures.

"YOU" OR "ROADIES"

All employees of the Company (including employees of all of our brands) and all members of the Board.

WE

The Company, and its officers, management, and the Board.

"ANDY'S" OR "ANDY'S OUTREACH"

Andy's Outreach Fund, Inc.

"BUBBA"

Bubba was the nickname of Kent Taylor, our late founder, and is the namesake of our Bubba's 33 restaurant concept. For purposes of this Code and in honor of Mr. Taylor, we use the headings "Bubba Why," "Bubba Who," "Bubba What," and "Bubba How" to reflect the purpose of this Code, who it applies to, responsibilities under this Code, and the manner in which to ask questions or report concerns.



BUBBA WHY...WE HAVE A CODE

We are committed to living by our mission, values, and purpose. This Code is our guide to the alignment of our mission, values, and purpose with how we treat our fellow Roadies and how we run our business.

BUBBA WHO...THIS CODE APPLIES TO

This Code applies to all employees of the Company, including all Roadies employed by Company-operated or managed restaurants of all of our brands, and all members of the Board. As further described in our **Vendor Partner Expectations** section, we also expect our franchise partners, vendors, suppliers, consultants, and other business partners to act with the same level of respect, partnership, and integrity as we do. Please report any concerns about the reputation or conduct of any of our business partners immediately.

BUBBA WHAT... ARE YOUR RESPONSIBILITIES

You have three basic responsibilities under this Code:

1. Understand the Rules

That Apply to Your Job:

Read and understand this Code and the Policies and Procedures. This Code, however, does not cover every ethical or legal issue that may arise. If you don't understand something or don't know what to do, ask questions of your supervisor or a Director-level employee or above in the Legendary People Department. You should have a good understanding of how these rules and the spirit of these rules apply to you.

2. Use Good Judgment and Act with Integrity:

You should always use good judgment and act with integrity in performing

your job. If you're not sure how to handle a particular situation, use the resources in this Code to get help.

3. Raise Questions and Report Concerns

Promptly: If you think that something is wrong, aren't sure how to handle a situation, or believe that someone may have violated a policy, you have a duty to ask questions and report concerns immediately. No one may threaten you or take adverse action against you for raising questions or concerns under this Code or the Policies and Procedures.

I ♥ my job!



BUBBA HOW... TO RAISE QUESTIONS & REPORT CONCERNS

Below are the ways you can raise a question or report a concern:

- 1. Contact a Member of Management:** Contact a supervisor in your reporting chain (this could be, for example, your Managing Partner, Market Partner, Director, Senior Director, or Vice President or Regional Market Partner level employee or above). You can also contact any Director-level employee or above in the Legendary People Department, including your Regional People Partner. If you do not feel that your issue was taken seriously and/or you do not feel comfortable reporting it via your department, store, or market reporting chain, you can raise it through a different supervisor (including a supervisor outside your department, store, or market), the Compliance Officer, or the Ethics Hotline.
- 2. Contact Ethics Hotline Electronically:** Go to the Ethics Hotline by visiting our website, www.texasroadhouse.com, and clicking on the "Contact Us" section at the bottom of the page, and then clicking on the "Texas Roadhouse Employees & Vendors" button. These Ethics Hotline pages are maintained by a third party, so you can be anonymous if you prefer.
- 3. Contact Ethics Hotline By Telephone:** Call our Ethics Hotline at 1-877-515-3014. The information you provide will be submitted in a written report. This line is maintained by a third party, so you can be anonymous if you prefer.

We take all reported concerns seriously and will promptly and thoroughly investigate each one. Reported concerns will always be directed to the appropriate personnel for investigation based on the nature of the concern. All reports and investigations will be handled with discretion, and we will make every effort to keep our investigations as confidential as possible.

We do not retaliate against any person who raises questions, reports concerns, or who participates in an investigation related to this Code or the Policies and Procedures. If you feel that you have been retaliated against, you should immediately notify a Director-level employee or above in the Legendary People Department, including your Regional People Partner, or report your concern through the Ethics Hotline. If you do not feel your issue was taken seriously or you do not feel comfortable reporting it to the Legendary People Department or via the Ethics Hotline, you can raise it through a different supervisor (including a supervisor outside your department, store, or market) or the Compliance Officer.

Nothing in this Code, including the obligations set forth in the sections on ***Protecting Confidential Information*** and ***Public Relations***, shall be construed to prevent you from reporting concerns to, filing a charge or complaint with, making lawful disclosures to, providing documents or other information to, or participating in an investigation or hearing conducted by the U.S. Equal Employment Opportunity Commission, the U.S. Securities and Exchange Commission, the National Labor Relations Board, or any other federal, state, or local government agency charged with the enforcement of any laws. You may have the right to receive an award from any governmental agency for information you provide to such agency.

ANDY'S OUTREACH

You may also raise questions or report concerns about Andy's Outreach using any of the above methods. All reports received will be forwarded to the Andy's Board of Directors for investigation in accordance with Andy's guidelines and practices. We do not retaliate against any person who raises questions, reports concerns, or participates in an investigation regarding Andy's.

VIOLATIONS OF THIS CODE

Failure to adhere to this Code may subject you to disciplinary action, which could include termination of employment. This Code also obligates you to follow the standards in the Policies and Procedures and any other Company policies and procedures.

Please note, for Company employees: unless you have a written employment contract with the Company, or state law requires otherwise, you are employed at-will. The obligations and expectations set forth in this Code are not meant to change that. This Code is not a contract and does not create any rights to continued employment.

WAIVERS & AMENDMENTS

The Board is responsible for the administration and enforcement of this Code and may, from time to time, delegate this responsibility to one of its committees. Any waiver of this Code for a Vice President or Regional Market Partner level employee and above or a member of the Board must be approved by the Board or a delegated committee and will be promptly disclosed as required by law or regulation. Any waiver for any other employee must be approved by the Board or a delegated committee, the Chief Executive Officer, the President, the Chief Business and Administrative Officer, the General Counsel, and/or the Compliance Officer (or such successor positions for such respective officer(s)).

This Code was originally adopted by the Board on October 4, 2004. Amendments or changes to this Code may only be made by the Board. Amendments, modifications, and waivers will be disclosed as required by the Securities Exchange Act of 1934 and the rules thereunder and the applicable rules of the NASDAQ Stock Market. A copy of the most current version of this Code, together with a summary of the most recent changes to the prior version of this Code, is posted on our website, www.texasroadhouse.com.



WORKPLACE ENVIRONMENT

LEGENDARY FOR ALL

We believe that casting a wide net to attract diverse talent and experience, focused employee engagement, and inclusion of all Roadies are each vital parts of our culture and what truly makes us Legendary. We support our Roadies through programs that build community and foster a sense of belonging, encourage an inclusive culture, and help welcome employees of all walks of life to share their gifts, strengths, voices, talents, and inspiration while working in our restaurants and the Support Center, as we strive to reflect the communities we are proud to serve. We are passionate about treating everyone with respect, appreciation, and fairness every day to ensure that we remain a legendary place where our employees want to work and our guests want to dine.

EQUAL EMPLOYMENT OPPORTUNITY

We are committed to providing equal employment opportunities to all employees and applicants for employment without regard to race, color, religion, age, gender, pregnancy, gender identity, sexual orientation, disability, military or veteran status, citizenship, national origin, or any other legally protected status. We will also reasonably accommodate qualified applicants or employees with disabilities unless doing so would result in undue hardship to the Company.

HARASSMENT, DISCRIMINATION & RETALIATION PREVENTION

We forbid any form of harassment or discrimination against applicants, employees, guests, vendors, or other business partners because of a person's race, color, religion, age, gender, pregnancy, gender identity, sexual orientation, disability, military or veteran status, citizenship, national origin, or any other legally protected status. We also strictly prohibit retaliation against individuals who raise concerns of harassment or discrimination. **Harassment is behavior that is: (1)** based on race, color, religion,

age, gender, pregnancy, gender identity, sexual orientation, disability, military or veteran status, citizenship, national origin, or other legally protected status, and is **(2)** offensive or unwelcome to another person. **Discrimination** means treating another person differently because of their race, color, religion, age, gender, pregnancy, gender identity, sexual orientation, disability, military or veteran status, citizenship, national origin, or other legally protected status.

Retaliation is a negative employment action taken against an employee

because the employee resisted or objected to harassment or discrimination, complained about harassment or discrimination, or assisted in a harassment or discrimination investigation.

If you see or experience any conduct you believe violates this Code section, you should report the incident right away using one of the methods listed in the *How to Raise Questions and Report Concerns* section.

COMPLIANCE & REGULATIONS

You should follow all applicable laws, rules and regulations of the United States and other countries, and the states, counties, cities, and other jurisdictions in which we conduct our business. This includes, without limitation, anti-discrimination laws, environmental laws, or other similar laws. We cannot list every law with which we expect you to comply, but the following are examples of laws that we expect you to adhere to:

WORK AUTHORIZATION

We are committed to complying with work authorization laws and require all Roadies to have valid authorization to work for us. To that end, we require all newly hired Roadies to complete the Employment Eligibility Verification Form (Form I-9) and present documentation establishing identity and employment eligibility. We also require former Roadies who are rehired to complete the Form if they have not completed an I-9 with us within the past three years or if their previous I-9 is no longer valid or retained.

WAGE & HOUR/HUMAN RIGHTS

Our commitment to wage and hour compliance is grounded in our culture of respect. We comply with all applicable wage and hour laws, including those related to minimum wage and overtime, meal and rest breaks, proper exempt classification, child labor, paying for all hours worked (including overtime), and proper handling of tips. Further, we do not allow Roadies to perform any work off the clock for any reason, expect all of our Roadies to comply with the pay-related policies and practices applicable to their position, and strictly prohibit retaliation against

Roadies who participate in the reporting of or investigation into any pay-related concerns. We also expect you to comply with any laws prohibiting the use of forced labor or the facilitation of slavery and human trafficking.

HEALTH & SAFETY

We are committed to providing a healthy, safe, and secure work environment for our Roadies. We have taken a number of measures in our restaurants and at our Support Center to help fulfill these commitments, but we also expect our Roadies to help us keep our work environment safe, secure, illness-free, and free of violence. To do so, we expect our Roadies to follow any applicable Company

health and safety directives, policies, or procedures. If you witness or become aware of any unhealthy or unsafe conditions, please notify a supervisor right away and report the concern on the Ethics Hotline or to a member of our Risk team.

FOOD SAFETY

The responsibility for food safety is shared by everyone. We have established detailed procedures for the proper purchasing, receipt, storage, and handling of food products at our restaurants. If you are concerned about improper food purchasing, receipt, storage, or handling, you believe your own health or that of anyone serving the restaurant (including suppliers and vendors) might negatively

continued...

COMPLIANCE & REGULATIONS

CONTINUED...

impact food safety, or if you encounter any other situation in which you believe food safety has been compromised, immediately notify a supervisor. You are expected to also notify a Product Coach (if applicable) or a member of the Food Safety team as soon thereafter as possible.

DATA PRIVACY & CYBER-SECURITY

The Company collects, stores, and uses certain sensitive and personal information from our guests, employees, and partners. The use and handling, including security, of this information is regulated by evolving and increasingly demanding data privacy laws and regulations in various jurisdictions, as well as by certain third-party contracts, frameworks, and industry standards. In order to protect this information and our systems, we expect our Roadies to comply with our information security and governance policies and procedures, as well as all applicable data privacy laws, to assist in our commitment to protect sensitive and personal information.

STOCK TRADING

It is your responsibility to comply with securities laws,

as well as the Company's Stock Trading Policy. Under applicable law and our Stock Trading Policy, you are prohibited from buying or selling stock in Texas Roadhouse or in any of Texas Roadhouse's business partners if you possess material, nonpublic information about that company.

Information is considered "material" if: (1) a reasonable investor would consider it important in making a decision on whether to buy, sell, or hold the stock; or (2) a reasonable investor would view the information as significantly altering the total mix of information in the marketplace about the issuer of the stock. Information is considered "nonpublic" if the information has not been broadly distributed to the public through a filing with the Securities and Exchange Commission, a press release or other appropriate news media for a sufficient period of time to permit the investment market to absorb and evaluate the information.

Other stock transactions or use of material, nonpublic information may be prohibited under our Stock Trading Policy, securities laws, or both. Please refer to the Stock Trading Policy for more information and contact the Company's Stock Plan Administrator if you have any questions.

ANTI-BRIBERY & CORRUPTION

Operating with integrity means avoiding corruption of any kind, including bribery of government officials. The U.S. government has a number of laws and regulations that govern bribes. One of the most important U.S. laws governing bribery and corruption in the international marketplace is the Foreign Corrupt Practices Act (the "FCPA"). State and local governments, as well as foreign governments, may also have similar rules that you must follow.

Please refer to our Anti-Bribery and Corruption Policy for more information, including detailed guidance on the FCPA and the expectations we have of our Roadies.

VIOLATIONS OF LAW

Violations of the law may result in severe fines and penalties against the Company, and fines and imprisonment for individuals. If there is a conflict between a law and this Code or the Policies and Procedures, you must comply with the law and immediately report the conflict using one of the methods listed in the **How to Raise Questions and Report Concerns** section.



CONFLICTS OF INTEREST

Taking personal advantage of a Company relationship can cause a conflict (or the appearance of one) between what is best for you personally and what is best for the Company.

You should avoid any activity or relationship that creates — or appears to create — a conflict between your personal interests and the Company's business interests, including dealings with our vendors, the public, or our competitors. This also applies to the activities of anyone with whom you have a close personal relationship, such as your spouse / partner, parents, children, relatives, or any person living with you.

We take pride in the strong partnerships we enjoy with our vendors. Below is some specific guidance with respect to our vendor partnerships. This is not exhaustive and is not a substitute for integrity and good judgment.

KICKBACKS

No cash or cash-equivalents (e.g., gift cards), kickback, free personal services, or special favors may be requested or accepted from any vendor. For clarity, these items are not considered "gifts" as permitted by this Code.

GIFTS

You may accept a gift from a vendor if the gift is of nominal value, does not create an actual conflict of interest (or the appearance of one), and is not being given in return for a special consideration or decision. Nominal value can mean different things to different people under varying circumstances; however, gift(s)

should never exceed \$500 in total per calendar year or be of a value that could influence any decision-making process.

BUSINESS ENTERTAINMENT

Meetings with vendors may include entertainment (including dinner, concert, sporting event, etc.). This entertainment should always be in good taste and consistent with our Core Values and the Policies and Procedures. To avoid the appearance of a conflict, any entertainment provided by a vendor should be of reasonable value and occasional frequency, should be with established vendors, and should accompany business activities. So long as you have notified your direct supervisor, it is permitted to request tickets to special events or ask for a dinner sponsorship where it is obvious to all parties that the request is customary to the business relationship and in no way is implied as a trade or payment for a special consideration or decision. **If you will not be accompanied by the applicable vendor at the special event, then such special event will be considered a gift and is subject to the \$500 annual limit on gifts.**

USE OF VENDORS

If you hire a Company vendor to provide personal services, the services, pricing,

and other terms should be negotiated as an independent transaction, without reliance on the relationship between the Company and the vendor. For example, you should not use the fact that the vendor provides services for the Company as a means to receive a discounted rate on personal services.

OWNING INTEREST

Owning any interest in a vendor or competitor presents a direct conflict of interest and requires a waiver as provided for in this Code. If you or anyone with whom you have a close personal relationship own any interest in a vendor, you should not be involved in any negotiations, oversight, decision-making, or disbursements related to such vendor.

Other types of activities not mentioned here may create — or appear to create — a conflict of interest. In general, you should decline any gift, business entertainment opportunity, or other offer if you believe that it could create doubt about the appropriateness of it.

You also may not use Company assets or opportunities for personal gain. This can include, but is not limited to: using or personally benefiting from business opportunities that are discovered through the use of Company

continued...

CONFLICTS OF INTEREST

CONTINUED...

property, Company information, or your position at the Company; using Company property (including personnel), Company information, or your position for personal gain; and competing, directly or indirectly, with the Company.

If you are unclear whether or not there is an actual or potential conflict and

have questions, please reach out to the Company's Compliance Officer, General Counsel, and/or a Director-level employee or above in the Legal Department. To the extent an actual or potential conflict exists, you must promptly disclose the matter and either withdraw yourself from the activity right

away or seek a waiver as delineated in the ***Waivers and Amendments*** section.

In accordance with the ***Violations of this Code*** section, failure to disclose an actual or potential conflict of interest may lead to disciplinary action up to and including termination of employment.

VENDOR PARTNER EXPECTATIONS

As described above, we expect that our franchise partners, vendors, suppliers, consultants, and other business partners will act with the same level of partnership and integrity as we do. We have established Vendor Partner Expectations outlining our standards for

our vendors, including how they conduct their business, how they treat their employees, and our expectation that our vendors will comply with all applicable laws and regulations relating to their business operations. This includes those laws prohibiting the use of forced

labor or the facilitation of slavery and human trafficking. Our Vendor Partner Expectations are available in their entirety on our website at www.texasroadhouse.com.

PROTECTING CONFIDENTIAL INFORMATION

We depend on certain trade secrets, confidential information, knowledge, and data to make us Legendary, and it is your responsibility to help us protect it. This applies to all nonpublic, proprietary, confidential, personal, private, and/or trade secret information about the Company, its employees, its guests, or its vendors that is not generally known

by the public. This includes, without limitation, actual or potential recipes, cooking methods, pricing agreements, development and/or restaurant pipeline information, building layouts, financial data, guest and employee personal information and associated data, vendor-related information, earnings releases, product formulas and marketing plans.

You may only collect, process, or use personal information of employees and guests when it is necessary for Company business purposes. Only share confidential information when appropriate safeguards are in place and as expressly required to perform your job.

POLITICAL ACTIVITIES

Individual participation in political activities should always be on a voluntary basis. Your employment status will not be affected as a result of making or failing to make personal political contributions.

However, you may not use corporate funds, assets or resources (such as money, food, transportation, and labor) to make any political contributions, even if permitted by applicable laws.

When getting personally involved in a political activity, you should always make it clear that you are not acting as a representative of the Company.

CORPORATE SUSTAINABILITY

Our commitment to corporate sustainability has always been a part of who we are. Both the Board and the Company take great pride in our Corporate Sustainability program and our appreciation for, and commitment to, our employees and the communities in which we serve. This commitment includes not only the continued execution of our existing corporate sustainability measures but also identifying future opportunities aligned with our corporate sustainability strategy.

Our long-standing Corporate Sustainability Report outlines the four pillars of our corporate sustainability efforts: **food**, **community**, **employees**, and **conservation**. We make it our mission to leave every community better than we found it. In pursuit of our mission, we actively pursue partnerships and opportunities that help conserve resources, reduce waste, and have a positive impact on our communities, as well as partner with other organizations and source products from suppliers who share our commitment to corporate sustainability. Our Corporate Sustainability Report is available in its entirety on our website at www.texasroadhouse.com.



ACCOUNTS, RECORDS, & DISCLOSURES

All of our business records, accounts and financial statements must be prepared on time and accurately reflect all transactions and relevant matters. They must also conform to legal requirements, U.S. Generally Accepted Accounting Principles, and our system of internal controls, including those contained in our Policies and Procedures. It is the responsibility of all employees to uphold these standards.

We follow all laws, rules, and regulations that apply to the disclosure of our financial information and other business records. We make it a high priority and take pride in making all financial disclosures and other public communications full, fair, accurate, timely, and understandable.

SOCIAL MEDIA

The use of social media can be a rewarding, dynamic way to connect, engage with each other and our guests, and promote the brand. However, as an employee of the Company, your social media activity, even if conducted off premises and while off-duty, could impact the Company's business interests and reputation. Accordingly, we expect you to act with respect and integrity when you engage in social media activity that identifies you as a Company employee. Unless you are specifically authorized to do so, you are prohibited from giving any indication that you are speaking as a representative of the Company. We expect that you will not post content

about the Company, its employees, guests, or vendors that is vulgar, obscene, hateful, threatening, intimidating, knowingly or recklessly false, hate speech, or depicts you engaging in unlawful conduct. Your social media activity must also comply with our Policies and Procedures, including but not limited to, our policies regarding the protection of confidential information, harassment, discrimination, and retaliation prevention, employee and guest data privacy, use of electronic or AI-enabled devices, internet and information technology use, and other personal conduct policies.

PUBLIC RELATIONS

It is important that Company communications with the media and the public are accurate and thorough. That is why we have established processes for responding to news media or other external requests for information and for obtaining management approval for public statements made about the Company. Only authorized individuals are permitted to speak with the public on behalf of the Company, make statements to the public

concerning the Company's position on public issues, or release information to the public about the Company or particular employees. If you are approached by a reporter, a member of the news media, or another public figure (e.g., government representative), please direct them to pr@texasroadhouse.com to connect with a member of the Company's Communications team.

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