



Bubba's 33

JAGGERS

Q4 2025 Earnings Summary

"We had a strong finish to the year thanks to the dedication of our operators who continued to drive traffic growth.... During 2025, we significantly increased our company store footprint through a record number of franchise acquisitions and new store development. With three growing brands and the Legendary efforts of Roadie Nation, which now stands over 100,000 Roadies strong, we are confident in our ability to continue to drive long-term shareholder value."

- Jerry Morgan, CEO

FINANCIAL SUMMARY FOR Q4 2025

REVENUE
**\$1.5
BILLION**
+3.1%

COMP SALES
+4.2%
STORE WEEKS
-0.6%

INCOME FROM
OPERATIONS
**\$96.7
MILLION**
-30.2%

RESTAURANT
MARGIN¹
**\$204.8
MILLION**
-15.6%

Q4 2025 INCLUDED 13 WEEKS WHILE Q4 2024 INCLUDED 14 WEEKS.

NEW STORE OPENINGS

² Denotes franchise location

10 Total



8 Texas Roadhouse

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CAPITAL ALLOCATION SPEND

**\$89.2
MILLION**

Capital Expenditures

**\$13.3
MILLION**

Franchise Acquisitions

**\$44.9
MILLION**

Dividends

**\$50.0
MILLION**

Share Repurchases

QUARTER HIGHLIGHTS

Surpassed
100,000
active Roadies

Completed the
implementation of
DIGITAL KITCHEN
and
**GUEST
MANAGEMENT**
Systems

Acquired
3
FRANCHISE
stores



¹ Refer to the Q4 2025 Earnings Release for a reconciliation of Restaurant Margin to Income from Operations on the IR website at investor.texasroadhouse.com