NEWS RELEASE

# GrabAGun Applauds Ruling Upholding Second Amendment

2025-07-25

Also provides statement from six-time shooting sports Olympian Kim Rhode

COPPELL, Texas--(BUSINESS WIRE)-- GrabAGun Digital Holdings Inc. (“GrabAGun” or the “Company”) (NYSE:PEW), an online retailer of firearms, ammunition and related accessories, today provided the following statements applauding the Ninth Circuit’s ruling in Rhode v. Bonta, which struck down California’s ammunition background check law as unconstitutional. In a 2-1 decision, the appellate court ruled that California’s requirement for a background check before every ammunition purchase violates the Second Amendment.

Kim Rhode, six-time shooting sports Olympian, said, “This ruling affirms the strength of our Constitution and the enduring rights of responsible citizens. The Second Amendment guarantees more than just access—it guarantees trust, freedom, and the ability to participate fully in the traditions that define our nation. I’m honored to have played a role in securing this important victory for all Americans who value liberty and lawful ownership, and I’m grateful to the California Rifle & Pistol Association, the NRA, and everyone who stood shoulder to shoulder in this effort.”

Marc Nemati, CEO of GrabAGun, commented, “We applaud today’s ruling, which supports the Constitution and Second Amendment rights of every American. GrabAGun believes in pro-America, pro-freedom values, and today’s decision preserves and protects our fundamental rights as Americans.”

## About GrabAGun

We are defenders. We are sportsmen. We are outdoorsmen. We believe that it is our American duty to help

everyone, from first-time buyers to long-time enthusiasts, understand and legally secure their firearms and accessories. That's why our arsenal is fully packed, consistently refreshed, and always loaded with high-quality, affordable firearms and accessories. Industry-leading brands that GrabAGun works with include Smith & Wesson Brands, Sturm, Ruger & Co., SIG Sauer, Glock, Springfield Armory and Hornady Manufacturing, among others.

GrabAGun is a fast growing, digitally native eCommerce retailer of firearms and ammunition, related accessories and other outdoor enthusiast products. Building on its proprietary software expertise, GrabAGun's eCommerce site has become one of the leading firearm retail websites. In addition to its eCommerce excellence, GrabAGun has developed industry-leading solutions that revolutionize supply chain management, combining dynamic inventory and order management with AI-powered pricing and demand forecasting. These advancements enable seamless logistics, efficient regulatory compliance and a streamlined experience for customers.

## Forward-Looking Statements

Any statements other than statements of historical fact contained herein are forward-looking statements. Such forward-looking statements include, but are not limited to, expectations, hopes, beliefs, intentions, plans, prospects, financial results or strategies regarding GrabAGun held by GrabAGun's management team and the products and markets, future financial condition, expected future performance and market opportunities of GrabAGun. These forward-looking statements generally are identified by the words "anticipate," "believe," "could," "expect," "estimate," "future," "intend," "may," "might," "plan," "predict," "project," "should," "will," "would," "will likely result," and similar expressions, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including, without limitation: (i) changes in business, market, financial, political and legal conditions, (ii) changes in GrabAGun's relationships with its vendor partners, the availability of their products and the terms of any agreements governing those relationships, (iii) negative publicity or broader changes in public perceptions about GrabAGun or the firearms industry as a whole, (iv) changes in laws and regulations affecting GrabAGun's business, (v) risk of loss of key influencers, media outlets and promoters of GrabAGun's business or a loss of reputation of GrabAGun or reduced interest in the mission and values of GrabAGun and the segment of the consumer marketplace it intends to serve, (vi) risks of product liability or regulatory lawsuits relating to GrabAGun's products, (vii) demand for GrabAGun's current and future product offerings, (viii) the ability to implement business plans, growth, marketplace and other expectations, and identify and realize additional opportunities, (ix) risks related to GrabAGun's potential inability to achieve or maintain profitability and generate significant revenue, (x) expectations with respect to future operating and financial performance and growth, (xi) the ability of GrabAGun to maintain and obtain, as necessary, any permits necessary for the conduct of GrabAGun's business, including federal firearm

licenses issued pursuant to the Gun Control Act, 18 USC 921 et seq. and special occupational taxpayer stamps issued pursuant to the National Firearms Act, 26 USC 5849 et seq., and (xii) the risk of economic downturn, increased competition, a changing regulatory landscape and related impacts that could occur in the highly competitive consumer marketplace, both online and through "brick and mortar" operations. The foregoing list of factors is not exhaustive. Recipients should carefully consider such factors and the other risks and uncertainties described in the "Risk Factors" section of the Registration Statement on Form S-4, as amended, filed by GrabAGun, including the definitive proxy/prospectus declared effective by the United States Securities and Exchange Commission ("SEC") on June 20, 2025 and other documents filed or to be filed by GrabAGun from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Recipients are cautioned not to put undue reliance on forward-looking statements, and GrabAGun does not assume any obligation to, nor intends to, update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by U.S. federal securities law.

## Investors & Media

**GrabAGun@icrinc.com**

Source: GrabAGun Digital Holdings Inc.