

**AMERICAN COASTAL INSURANCE CORPORATION**  
**ANTI-HEDGING POLICY**

Adopted by the Board of Directors on July 31, 2019

**APPLICABILITY OF POLICY**

This Anti-Hedging Policy (the “Policy”) applies to American Coastal Insurance Corporation and its subsidiaries (collectively, the “Company”). The Company’s Board of Directors (the “Board”) believes that it is inappropriate for the Company’s directors, officers and employees to engage in hedging or monetization transactions to lock in the value of holdings in the securities of the Company. Such transactions, while allowing the holder to own the Company’s securities without the full risks and rewards of ownership, potentially separate the holder’s interests from those of other stakeholders, and particularly in the case of equity securities, from the stockholders of the Company.

This Policy shall also supplement and shall be in addition to any restrictions described in the Code of Ethics and Conduct applicable to all Company employees, officers and directors, as well as the Insider Trading Policy applicable to directors, officers and certain employees.

**POLICY**

No director, officer or employee of the Company may, at any time, directly or indirectly, engage in transactions that are designed to or that may reasonably be expected to have the effect of hedging or offsetting a decrease in the market value of any securities of the Company, either through transactions in the Company’s securities or through the use of financial instruments designed for such purposes, such as prepaid variable forward contracts, short sale instruments, puts, calls, equity swaps, collars, units of exchangeable funds or other derivative instruments.

Any violation of this Policy will be considered a serious offense and will result in disciplinary action, up to and including termination of employment and/ or restrictions on future participation in equity compensation plans.

Nothing in this Policy in any way detracts from or limits any obligations that those subject to it have in law or pursuant to a management, employment, consulting or other agreement with the Company.

**AMENDMENTS**

The Board, or any committee designated by the Board, may amend this Policy at any time and from time to time in its sole discretion.

**GENERAL**

Directors and officers are required to acknowledge that they have read this Policy annually. Employees are required to acknowledge that they have read this Policy when they are engaged or when this Policy is introduced or significantly revised.

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Annual review by the Nominating and Corporate Governance Committee conducted on November 11, 2025.