INVESTOR PRESENTATION

2026 RAYMOND JAMES CONFERENCE

June 5, 2026

ACIC AMERICAN COASTAL INSURANCE CORPORATION

www.amcoastal.com

American Coastal Insurance Corporation

Forward-Looking Statements

Statements made in this presentation and otherwise, that are not historical facts are “forward-looking statements”. The Company believes these statements are based on reasonable estimates, assumptions and plans. However, if the estimates, assumptions, or plans underlying the forward-looking statements prove inaccurate or if other risks or uncertainties arise, actual results could differ materially from those expressed in, or implied by, the forward-looking statements. These statements are made subject to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements do not relate strictly to historical or current facts and may be identified by their use of words such as “may,” “will,” “expect,” "endeavor," "project," “believe,” "plan," “anticipate,” “intend,” “could,” “would,” “estimate” or “continue” or the negative variations thereof or comparable terminology. Factors that could cause actual results to differ materially may be found in the Company's filings with the U.S. Securities and Exchange Commission, in the “Risk Factors” section in the Company's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. Forward-looking statements speak only as of the date on which they are made, and, except as required by applicable law, the Company undertakes no obligation to update or revise any forward-looking statements.

American Coastal Insurance Corporation

Leadership Team



Dan Peed

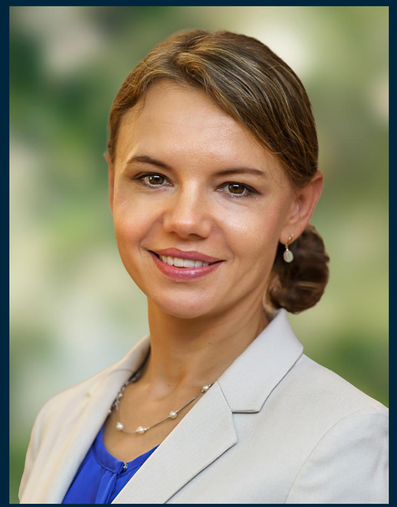
Executive Chairman

Founder & Former CEO



Brad Martz

President & CEO



Lana Castle

CFO

American Coastal Insurance Corporation

Leadership Team



Brooke Adler
General
Counsel



Chris Griffith
Chief Information Officer &
Chief Operating Officer



Andy Gray
Chief Compliance
& Risk Officer



Troy Crawford
Chief Underwriting
Officer

Corporate Overview

American Coastal Insurance Corporation® (ACIC) underwrites commercial residential property insurance policies in Florida through its wholly owned subsidiary, American Coastal Insurance Company (AmCoastal), founded in 2007.

AmCoastal has the #1 market share in commercial residential property insurance in Florida with roughly 4,250 policies and $559 million of premium in-force as of March 31, 2026.

ACIC AMERICAN COASTAL INSURANCE CORPORATION

Key Metrics	
Nasdaq Ticker:	ACIC
Stock Price (6/1/2026):	$10.47 per share
Market Cap:	$508 M
Net Premiums Earned*:	$262 M
Net Income*:	$107 M
Kroll Credit Rating:	BBB-/Positive
Headquarters:	St. Petersburg, FL

**Annualized using results as of March 31, 2026.*

A Exceptional Financial Stability Rating® Demotech, Inc.

AmCoastal

skyway UNDERWRITERS

Strategic Transformation

July 2020

Dan Peed appointed as Chairman & CEO

Seeking to de-risk the Company's struggling personal lines business and allocate more resources towards our consistently profitable commercial lines segment.

2022

Personal lines business placed into run-off

March 2023

Disposal of United P&C Ins. Co. (UPC)

UPC ordered into receivership in early 2023.

Aug 2023

Rebrand to American Coastal

The Company began trading on NASDAQ under ticker 'ACIC' on August 15, 2023.

2025

Divesture of IIC

Executed definitive agreements to divest Interboro Insurance Company

2026

Expansion into E&S

Secured a share of AmRisc's nationwide E&S book and formed ACES Specialty Insurance Company (license pending)

Our commercial lines business underwritten by AmCoastal has produced exceptional results over the long-term, which we expect to continue.
It is our primary focus going forward.

ACIC Investment Thesis

Consistent Profitability[1]

Achieved underwriting profitability every year since inception (2007).

AmRisc Partnership – Exclusive for FL Condos

Deep ties with the leading commercial property managing general agent (MGA) in the U.S.

Responsible Growth

Underwriting discipline and cycle management drives earnings over time.

Specialized Underwriting Expertise

Sophisticated multi-model underwriting & best-in-industry data capture capabilities.

Above-average Risk Characteristics

Focusing on low-rise and garden-style commercial residential buildings.

Strong Reinsurance Support

Risk transfer designed to mitigate potential volatility from catastrophe losses.

[1]GAAP results for AmCoastal only

Capital Allocation

Debt

- In the long-term, we plan to target ≤25% debt to total capital ratio.
- We plan to reduce but not fully eliminate our long-term debt upon maturity in 2027.

Equity

- When management believes ACIC stock is significantly undervalued, we may participate in stock buybacks.
- The Board of Directors previously authorized repurchasing up to $25 million of ACIC stock.
- Where the Company determines prudent, we may issue further shares to raise capital in lieu of debt issuance.

Dividends

- When our capital position is in excess of our projected needs, particularly, when we experience lower catastrophe losses than what management considers to be a typical year, a special dividend may be declared for shareholders.
- As a catastrophe exposed underwriter, we believe this approach provides the Company with a stronger capital position than a regular quarterly dividend.

American Coastal Insurance Corporation

Underwriting & Distribution Strategies

MGA Partner (unaffiliated)	MGA Affiliate
AmRisc GROUP	skyway UNDERWRITERS
Condos in Florida (exclusive)	All products in all states (except condo in Florida)
A portion of nationwide E&S book	

Underwriting profitability is job #1

Target risk is low-rise commercial buildings up to $100 million of total insured value

Exposure managed with catastrophe modeling and analytical tools

Maintain low net retention of catastrophe risk vs. expected annual earnings

Aiming to achieve predictable risk and profitability of each potential policy.

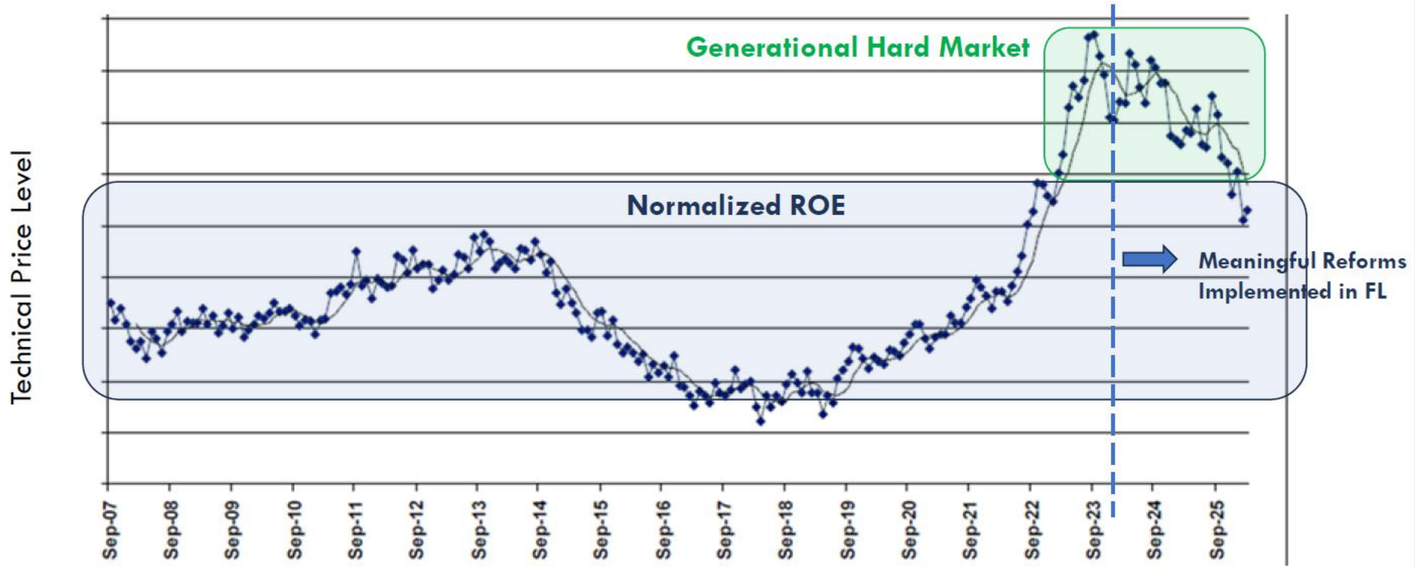
Flexible, judgement-based pricing for most risks

Cover physical damage to the building and lessors' risks

Partner with leading program managers with unique expertise and capabilities

Long-term reinsurance relationships supporting risk transfer strategy

Insurance Cycle



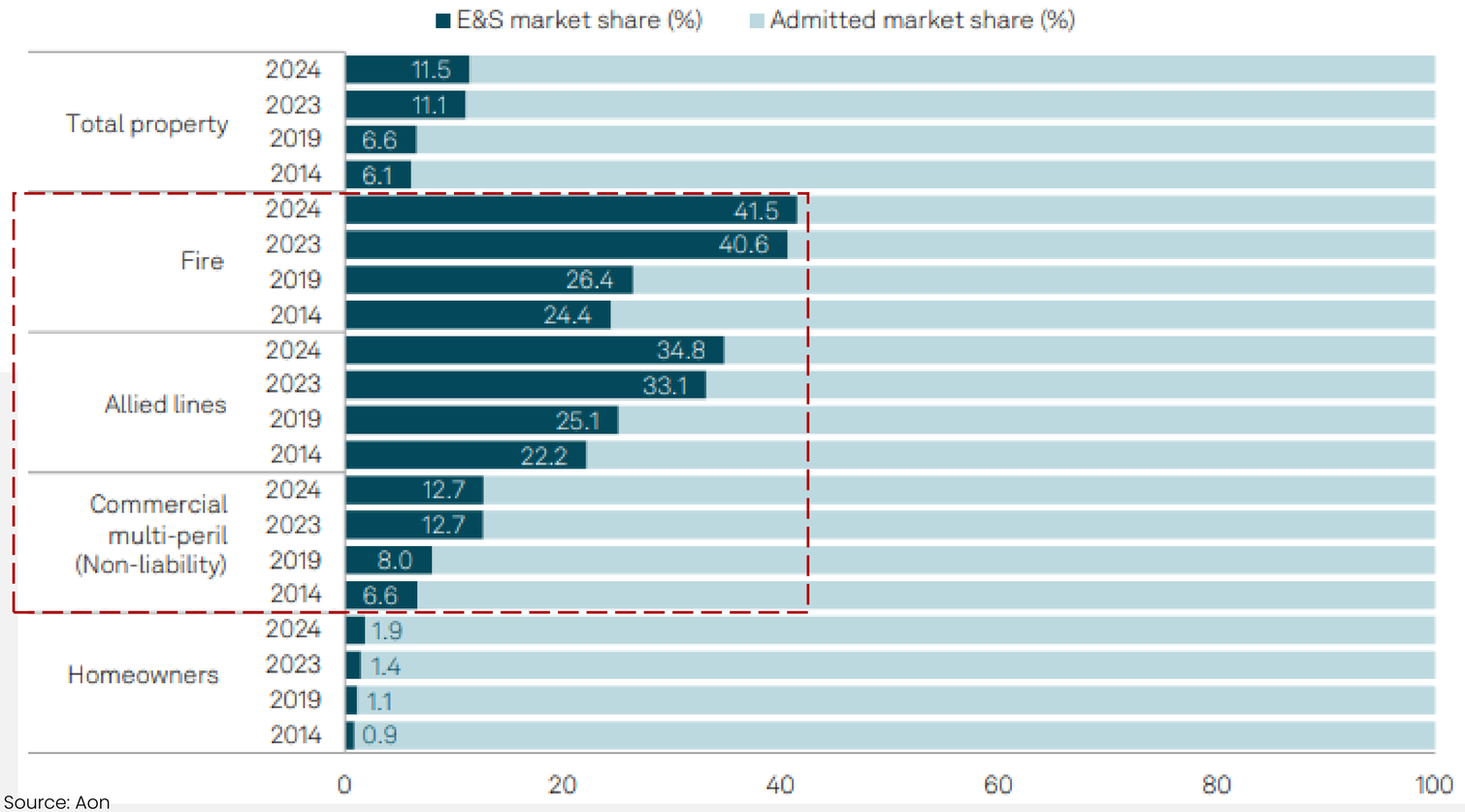
- Excess capacity is expected to continue pressuring rates, deductibles, and other conditions in 2026.
- Pricing for commercial residential property insurance (CRES) remains solid relative to historical levels.
- **ACIC has achieved an underwriting profit throughout the cycle** by carefully managing its risk exposure, underwriting guidelines, and reinsurance strategy.

Admitted vs. E&S

We believe the admitted market in Florida makes sense for most habitational risks due to the FHCF and the individual rating of risk over $5m of TIV.

For all other states and risks that are ineligible for the FHCF in Florida or require an AM Best rated carrier, ***the E&S market represents the best path to sustainable underwriting profitability***.

Share of E&S direct premiums compared to total market by property lines

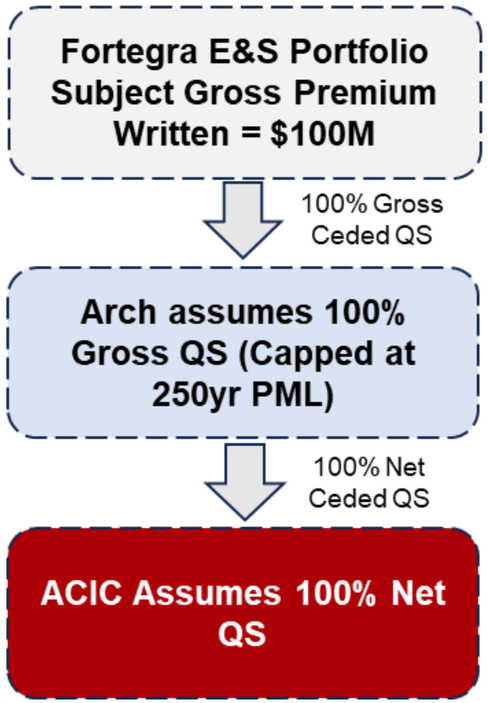


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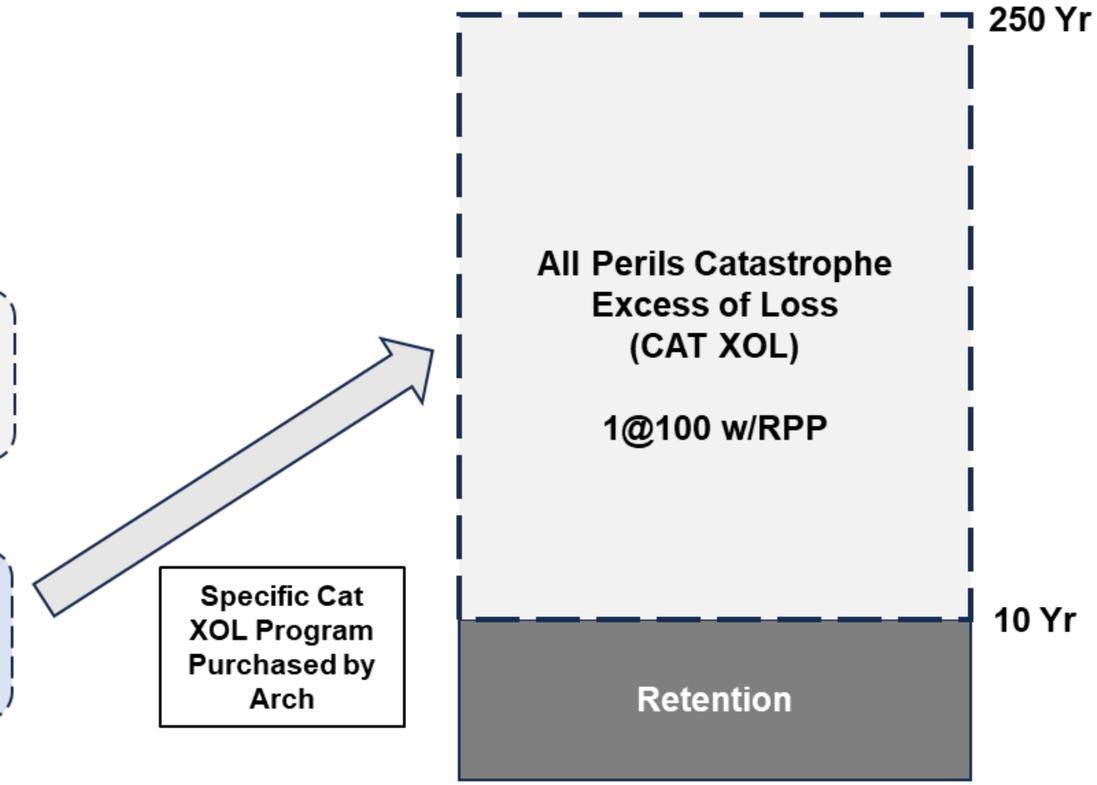
Expansion into E&S Commercial Property

Transaction Overview

Effective February 15, 2026, Fortegra, Arch and ACIC finalized a multi-year transaction to provide E&S capacity to AmRisc via a Fortegra front assumed 100% by Arch then retroceded 100% to ACIC net of a specific CAT XOL program



AmRisc Specific Reinsurance Program



American Coastal Insurance Corporation

New E&S Carrier

ACES Specialty Insurance Company (“ACES”) is in the process of being formed.

ACES will be owned and capitalized by a $30M cash contribution from ACIC as an Arizona domestic surplus lines insurer. ACES is expected to be operational in 2026.

ACES unlocks tremendous potential growth opportunities over time.

Our preliminary E&S strategy will focus on underwriting commercial property via Skyway Underwriters in Florida, South Carolina and Texas utilizing a fronting carrier partner with an acceptable AM Best rating.

Our long-term vision has ACES ultimately becoming a leading specialty commercial property E&S insurer nationwide.

E&S Opportunities

Class	Florida	Texas	South Carolina
Apartments	~$140M	~$460M	~$60M
Condo Associations	Core portfolio in-force (Exclusive with AmRisc)	~$390M	~$120M
Homeowners Associations	Core portfolio in-force (Exclusive with AmRisc)	~$730M	~$220M
Assisted Living Facilities	~$100M	~$20M	~$5M
Commercial Property	~$1.2B	~$300M	~$50M
Total	**~$1.4B**	**~$1.9B**	**~$455M**

ACIC has previous commercial property underwriting experience in South Carolina & Texas and will consider other catastrophe exposed markets where we can deploy our highly specialized expertise to earn strong returns on capital.

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Core CAT Reinsurance



Named Windstorm Protection

Catastrophe reinsurance 1st event coverage up to

$1.7 billion

from named or numbered windstorms

First event retention limited to:

$49.0 million

Second event retention limited to:

$25.0 million

Our core catastrophe reinsurance program provides protection against hurricanes and tropical storms, named or numbered by the National Hurricane Center, as part of our catastrophe management strategy, which is intended to provide our stockholders an acceptable return on the risks assumed in our property business, and to reduce volatility of earnings, while providing protection to our policyholders.

We have long-term relationships with a diversified panel of highly rated reinsurers and fully collateralized reinsurance providers that help ensure continuity of our risk transfer strategy over time.

Effective

Jun 1, 2026 – May 31, 2027

All Perils Aggregate Protection



Aggregate (AGG) catastrophe reinsurance provides protection from aggregate catastrophe losses in excess of $40 million during the coverage year. This reinsurance covers all perils.

American Coastal Insurance Corporation

CAT AGG Reinsurance

up to **$40 million**

of coverage triggering after $40 million of aggregate losses

Occurrence Cap of **$20 million**

Effective

Jan 1, 2026 – Dec 31, 2026

Secondary Perils Protection



All other perils (AOP) catastrophe reinsurance provides protection from catastrophe loss events other than named windstorms such as hailstorms, tornados, and other severe convective storm events.

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AOP CAT Reinsurance

up to **$106 million**
on the first event

AOP CAT retention generally limited to:
$10 million
on the first & second events

Effective
Jan 1, 2026 – Dec 31, 2026

American Coastal Insurance Corporation

Excess Per Risk Reinsurance

Non-catastrophe Protection



Non-catastrophe reinsurance coverage up to:

$45 million

Non-catastrophe retention per risk generally limited to:

$4 million

Our excess per risk reinsurance protection is designed to limit our losses from non-catastrophe perils including, but not limited to, fire, water damage (excluding flood), sinkhole, and collapse on a per building or per policy basis.



Effective

Apr 1, 2026 – Mar 31, 2027

American Coastal Insurance Corporation

The Numbers

01.

Profitable Operations

02.

Long-term Growth

03.

Strong Balance Sheet & Capital Management

American Coastal Insurance Corporation

Consolidated Financial Results

YEAR ENDED
DECEMBER 31, 2025

Return on Equity

36.2%

based on GAAP earnings from continuing operations, net of tax

$ in millions, except per share data	Three Months Ended December 31,			Year Ended December 31,		
	2025	2024	% Chg.	2025	2024	% Chg.
Gross Premiums Earned	$158	$163	(2.9)%	$648	$639	1.5%
Net Premiums Earned	$79	$73	7.9%	$307	$274	12.0%
Total Revenue	$86	$79	9.0%	$335	$297	13.1%
Consolidated Net Income	$27	$5	440.0%	$107	$76	41.1%
*Core Income	$26	$6	333.3%	$104	$77	34.8%
*Core Income Per Diluted Share	$0.52	$0.12	333.3%	$2.08	$1.56	33.3%
Book Value per Share				$6.51	$4.89	33.1%

**Core income and core income per diluted share, both of which are measures that are not based on GAAP, are reconciled above to net income and net income per diluted share, respectively, the most directly comparable GAAP measures. Additional information regarding non-GAAP financial measures presented in on this slide can be found in the "Definitions of Non-GAAP Measures" section, on slide 28.*

Return on equity is calculated by dividing the core income for the period by the average stockholders' equity for the trailing twelve months.

Select Balance Sheet Data

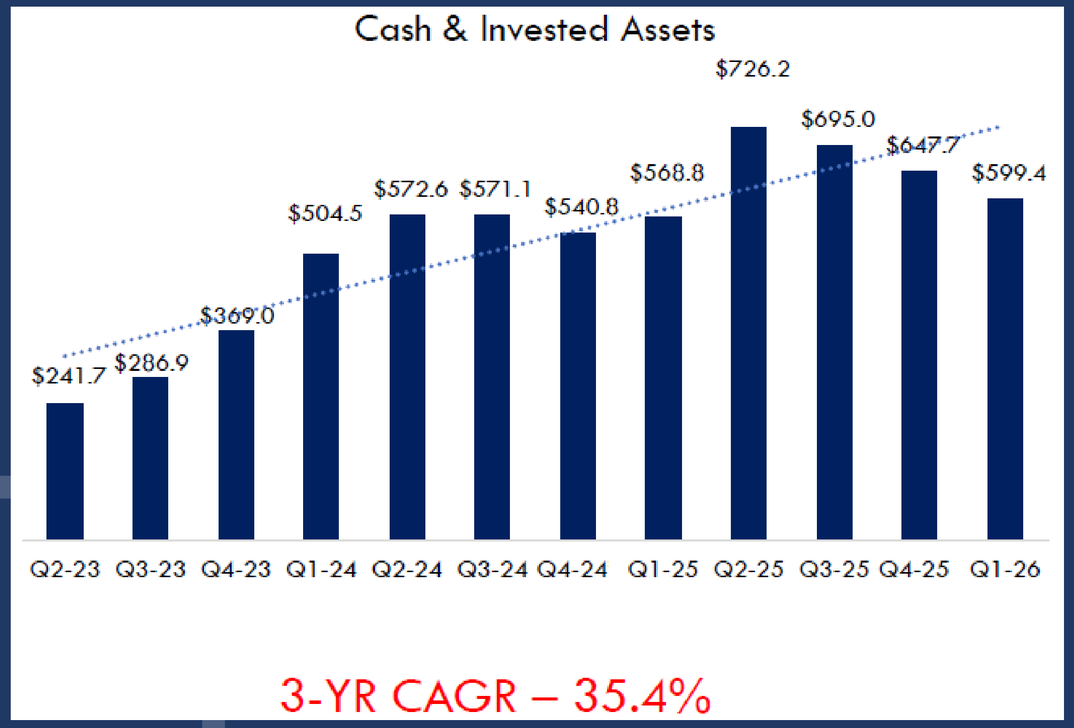
$ in millions	March 31, 2026	December 31, 2025
Total Investments	$361	$355
Cash and Cash Equivalents	$117	$199
Cash & Investments	**$600**	**$648**
Total Assets	**$997**	**$1,073**
Unpaid Losses & LAE	$127	$166
Notes Payable	$149	$149
Total Liabilities	**$665**	**$755**
Total Stockholders' Equity	**$332**	**$318**
Total Liabilities and Stockholders' Equity	**$997**	**$1,073**

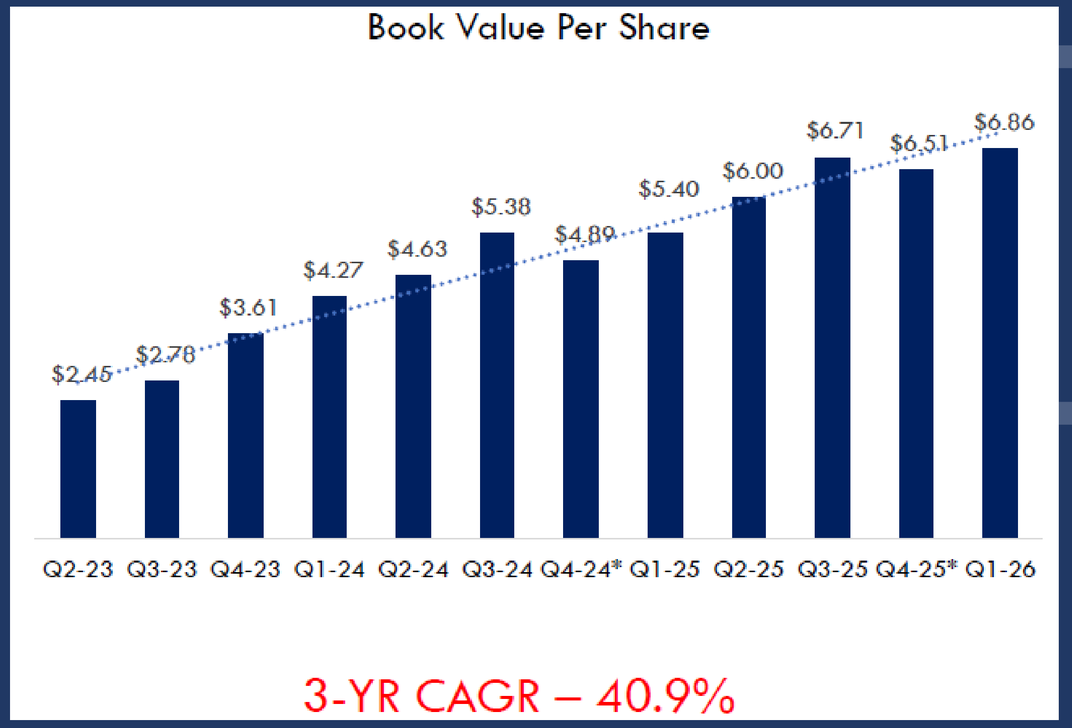
Improving Capitalization = Growth Opportunity

We have resumed underwriting new commercial business after several years of shrinking due to capital constraints.

Growth in Liquidity & Book Value

ACIC paid Special Cash Dividends of $0.50 Per Share on January 10, 2025, to shareholders of record on January 2, 2025, and $0.75 Per Share on January 9, 2026, to shareholders of record on January 2, 2026.





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Definitions of Non-GAAP Measures and Discontinued Operations

Definitions of Non-GAAP Measures

The Company believes that investors' understanding of ACIC's performance is enhanced by the Company's disclosure of the following non-GAAP measures. The Company's methods for calculating these measures may differ from those used by other companies and therefore comparability may be limited.

Core return on equity is a non-GAAP ratio calculated using non-GAAP measures. It is calculated by dividing the core income (loss) for the period by the average stockholders' equity for the trailing twelve months (or one quarter of such average, in the case of quarterly periods). Core income (loss) is an after-tax non-GAAP measure that is calculated by excluding from net income (loss) the effect of income (loss) from discontinued operations, net of tax, non-cash amortization of intangible assets, including goodwill, unrealized gains or losses on the Company's equity security investments and net realized gains or losses on the Company's investment portfolio. In the opinion of the Company's management, core income (loss), core income (loss) per share and core return on equity are meaningful indicators to investors of the Company's underwriting and operating results, since the excluded items are not necessarily indicative of operating trends. Internally, the Company's management uses core income (loss), core income (loss) per share and core return on equity to evaluate performance against historical results and establish financial targets on a consolidated basis. The most directly comparable GAAP measure is return on equity. The core return on equity measure should not be considered a substitute for return on equity and does not reflect the overall profitability of the Company's business.

Discontinued Operations

On May 9, 2024, the Company entered into the Sale Agreement with Forza Insurance Holdings, LLC ("Forza") in which ACIC agreed to sell and Forza agreed to acquire 100% of the issued and outstanding stock of the Company's subsidiary, Interboro Insurance Company ("IIC"). Forza's application to acquire IIC was approved by the New York Department of Financial Services on February 13, 2025 and the sale closed on April 1, 2025. The Company received cash proceeds totaling $25,679,000 from the sale resulting in a loss on disposal of $247,000, net of tax impact. The Company also recognized a $1,348,000 loss, net of tax impact, on IIC's fixed maturity portfolio, which was included in Accumulated other comprehensive loss on the Company's Consolidated Balance Sheet prior to the sale.