Financial Results Q2 2026

August 5, 2026

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These forward-looking statements are made as of the date they were first issued and are based on information available to us together with our expectations, estimates, forecasts, projections, beliefs, and assumptions as of such date. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond our control. Our actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors. Further information on potential risks that could affect actual results is included in our most recent filings with the Securities and Exchange Commission (the "SEC"), including in our Quarterly Report on Form 10-Q filed or to be filed with the SEC for the quarter ended June 30, 2026, copies of which may be obtained by visiting our Investor Relations website at https://investor.figma.com or the SEC's website at www.sec.gov. Past performance is not necessarily indicative of future results. We undertake no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Forward-looking statements should not be relied upon except as required by law. Forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this presentation.

This presentation includes certain financial measures not presented in accordance with U.S. generally accepted accounting principles ("GAAP"), including non-GAAP gross profit, non-GAAP gross margin, non-GAAP operating income, non-GAAP operating margin, Free Cash Flow, Adjusted Free Cash Flow, Free Cash Flow Margin and Adjusted Free Cash Flow Margin. Such non-GAAP measures are used by our management in making operating decisions, allocating financial resources, and for internal planning, forecasting, and business strategy purposes. The non-GAAP measures included in this presentation have certain limitations, and should not be construed as alternatives to financial measures determined in accordance with GAAP. The non-GAAP measures as defined by us may not be comparable to similar non-GAAP measures presented by other companies. Please refer to the Appendix for a reconciliation of each non-GAAP financial measure presented herein to the most directly comparable financial measure stated in accordance with GAAP. We have not reconciled our outlook as to non-GAAP operating income to its most directly comparable GAAP measure because certain items that impact non-GAAP operating income are out of our control or cannot be reasonably predicted. Accordingly, a reconciliation for forward-looking non-GAAP operating income is not available without unreasonable effort.

Dylan Field
CEO + Co-Founder

Revenue	$370.1M
YoY Revenue Growth	48%
Net Dollar Retention Rate	136%
Non-GAAP Operating Margin	10%
Free Cash Flow Margin	14%

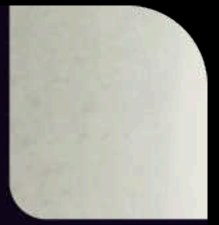
Refer to the appendix to this presentation for a definition of Net Dollar Retention Rate. Non-GAAP Operating Margin and Free Cash Flow Margin are non-GAAP financial measures. Please see the reconciliation from GAAP to non-GAAP measures contained in the appendix to this presentation. Note that Adjusted Free Cash Flow and Free Cash Flow are equivalent for Q2 2026.

Ecology
Marine Science
CHARLESTON, NC
Milky Way
The Hummingbird Survey engages volunteers in observing and recording...
Can you help me make this wireframe interactive?
Mobile/Explore
Co Lab
All
Could you make a tile view of this screen?
Project > CoLabApp > component.tsx >
"use client";
import * as React from "react";
import { Slot } from "@radix-ui/react-sl
import { VariantProps, cva } from "class
import { Navigation } from "lucide-react
import { useIsMobile } from "./use-mobil


Generate

Code layers

Learn more



Meadow Loop Sunrise Hike

JUNE LAKE, CA

FEB 19

6AM - 11AM + 16 SPOTS

Sunset Paraglide Meetup

MONO LAKE, CA

FEB 21

Afte

Pac

BISH

12PM

Worked with 12 files >

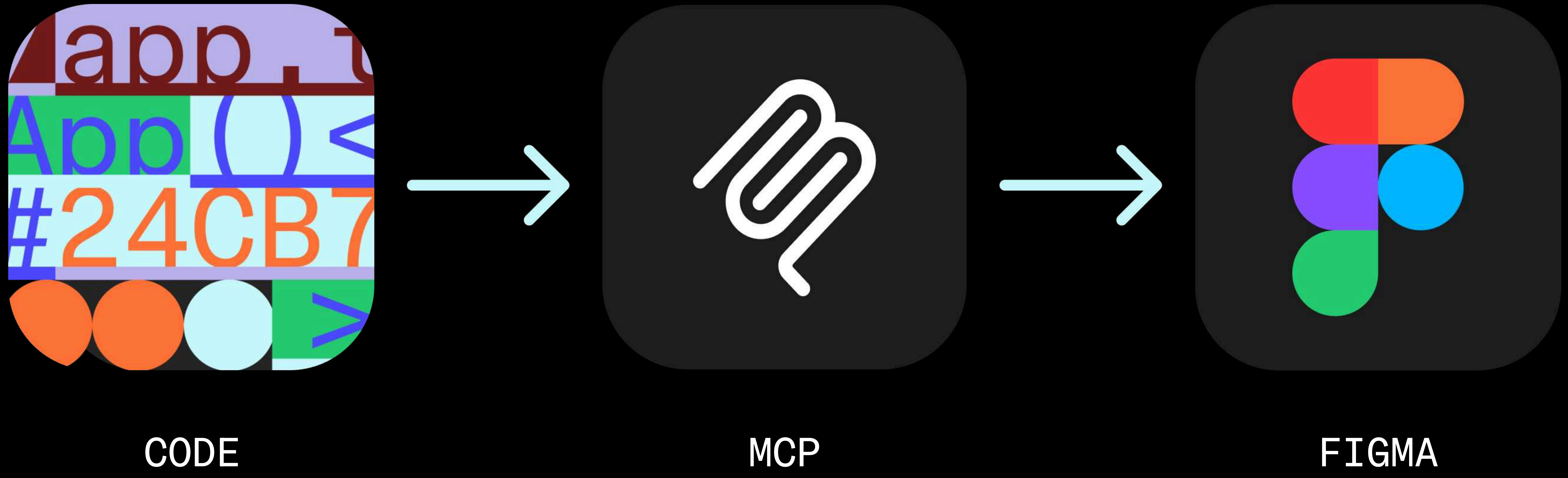
All done. I've updated the schedule to match your design updates

offtrail/schedule 6 files +16 -80

Push changes

OUT THERE TOGETHER

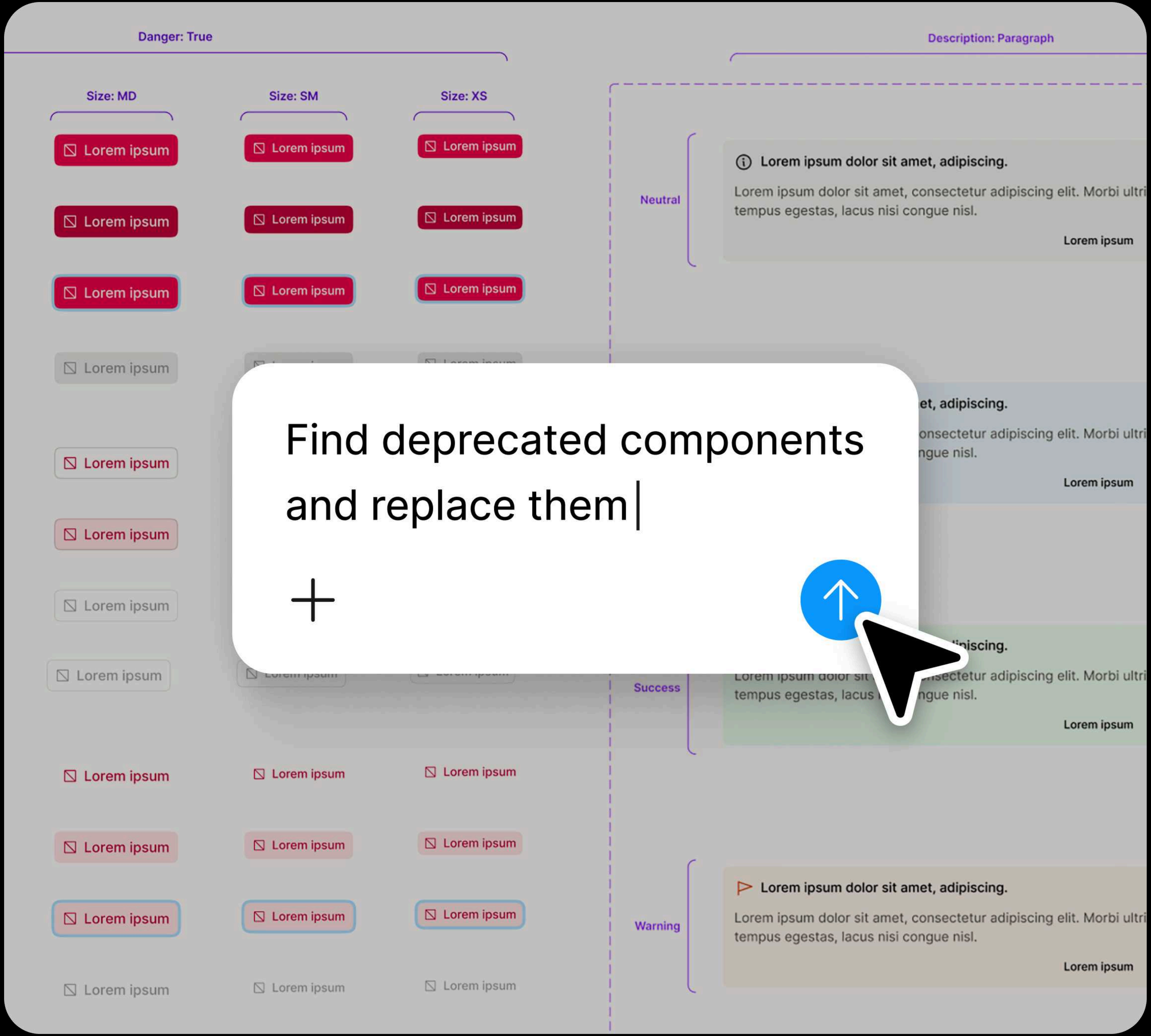
1Password

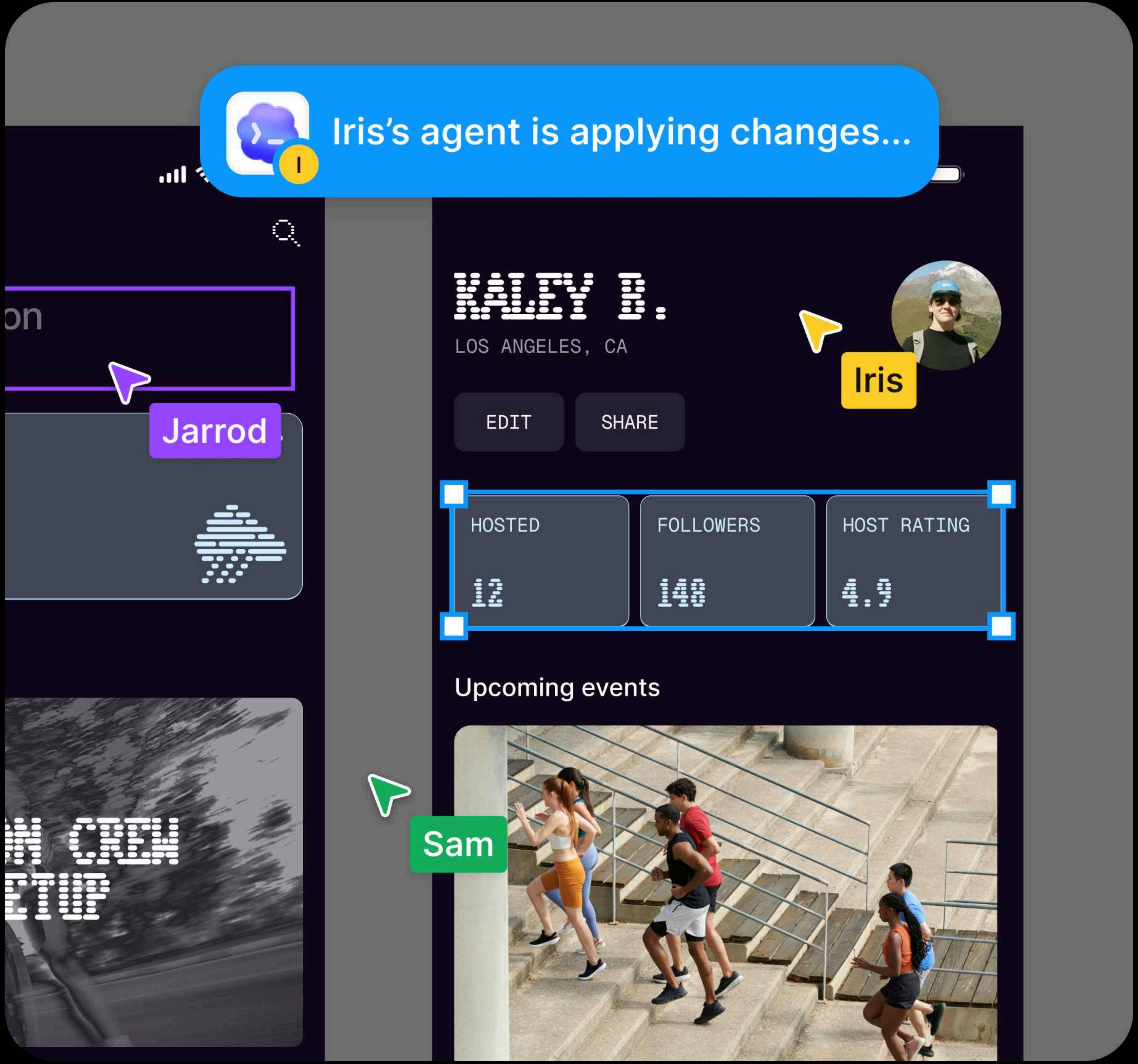

CODE
MCP
FIGMA

clay

"The Figma MCP has saved me countless hours of manual labor on the design system files, and made it a lot easier for Clay's engineers to translate design into production-ready code."

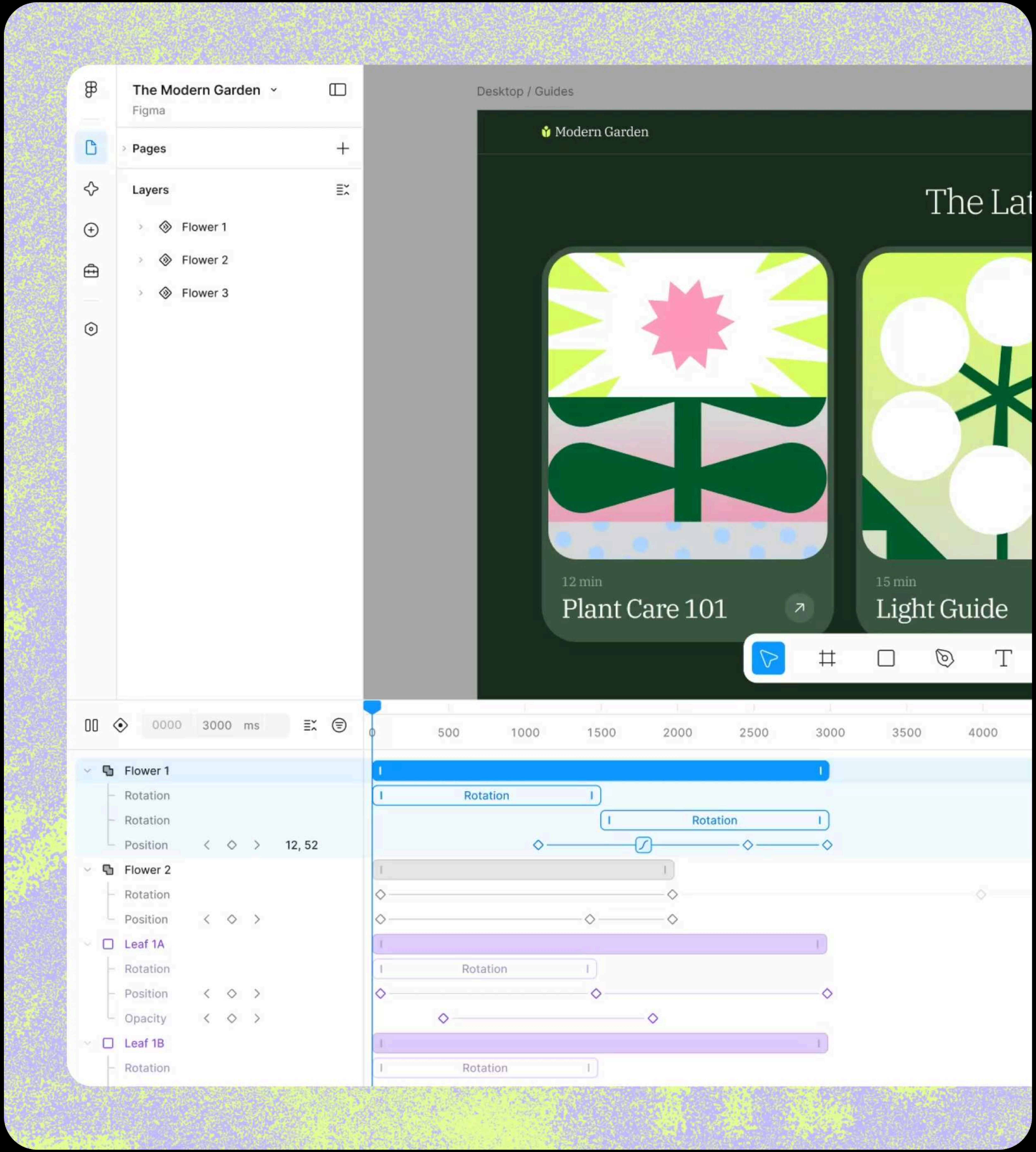
ALEX FORTNEY
PRODUCT DESIGNER, DESIGN SYSTEMS

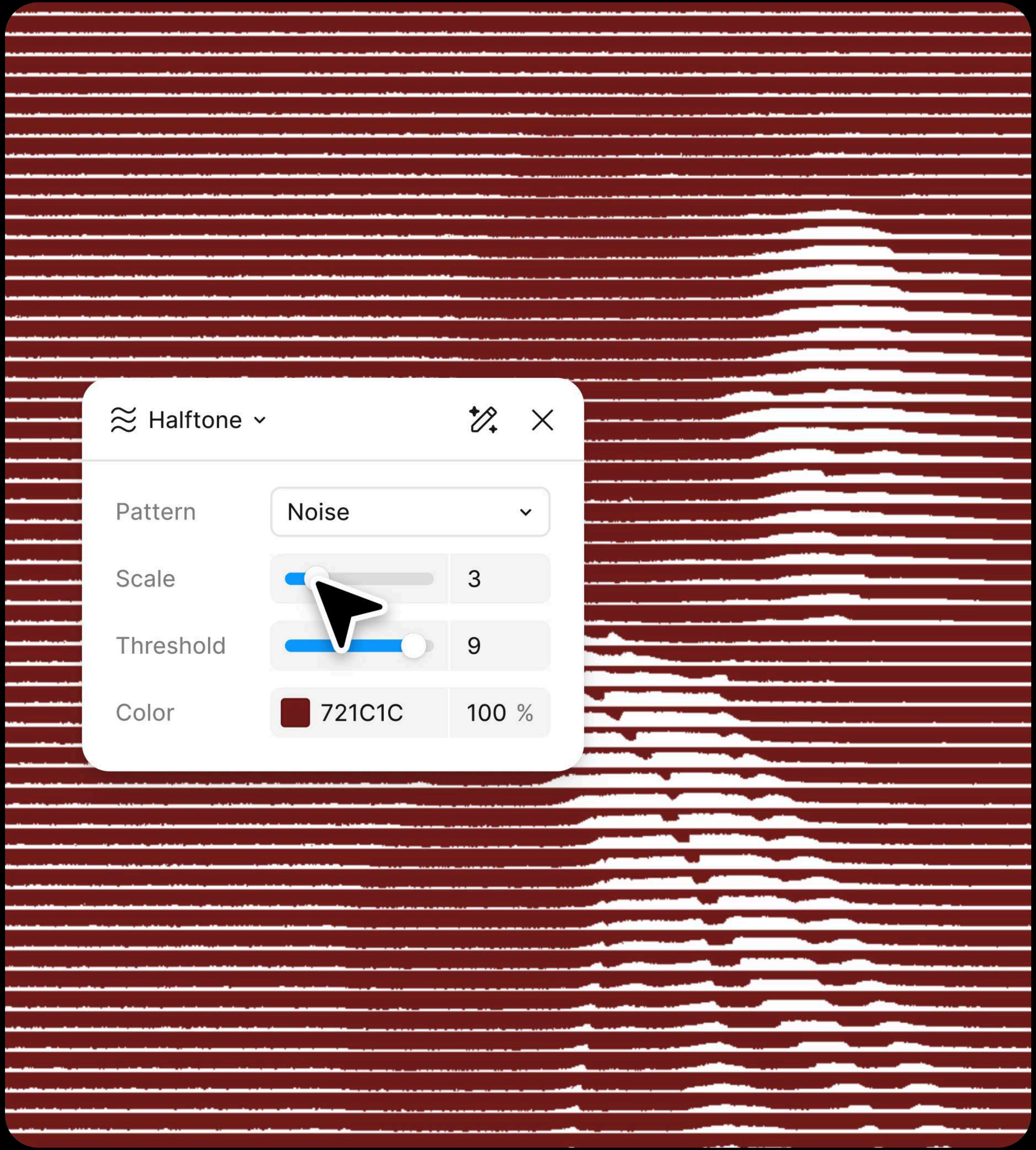




+75%

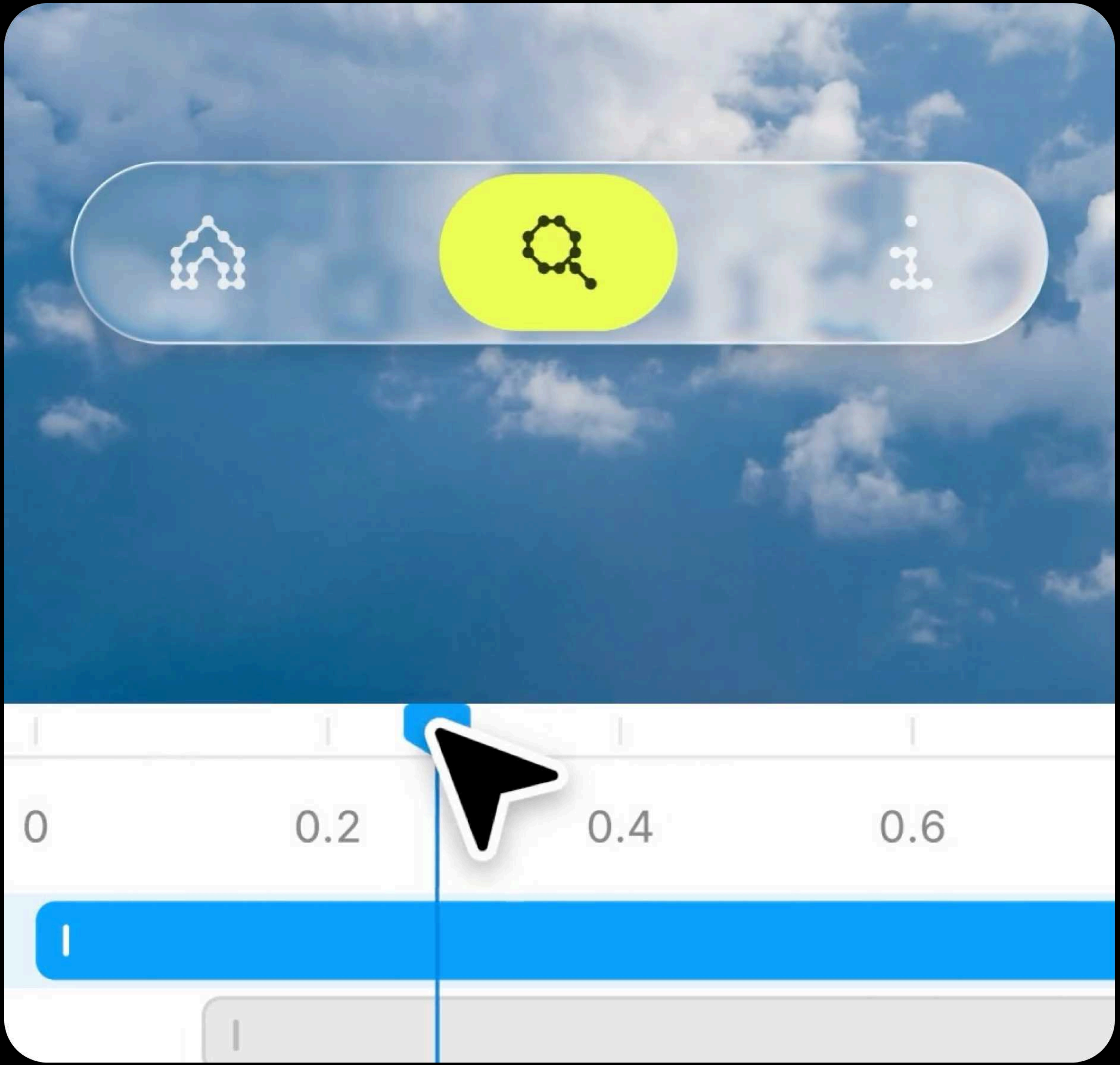
MCP write-to-Figma usage, quarter over quarter

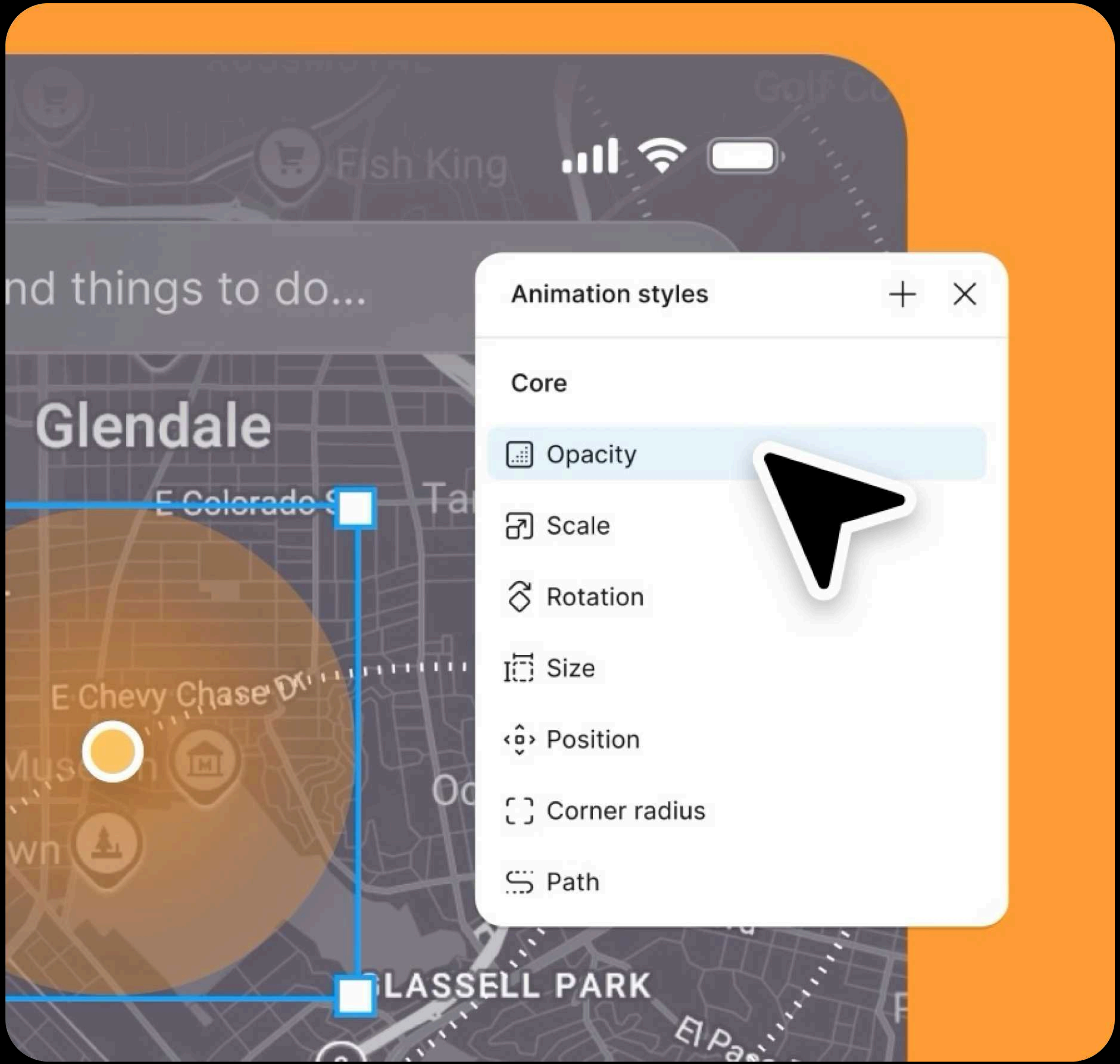

The Modern Garden
Figma
Pages
Layers
Flower 1
Flower 2
Flower 3
Desktop / Guides
Modern Garden
The Lat
12 min
Plant Care 101
15 min
Light Guide
0000
3000 ms
500
1000
1500
2000
2500
3000
3500
4000
Flower 1
Rotation
Rotation
Position
12, 52
Rotation
Rotation
Flower 2
Rotation
Position
Leaf 1A
Rotation
Position
Opacity
Rotation
Leaf 1B
Rotation
Rotation

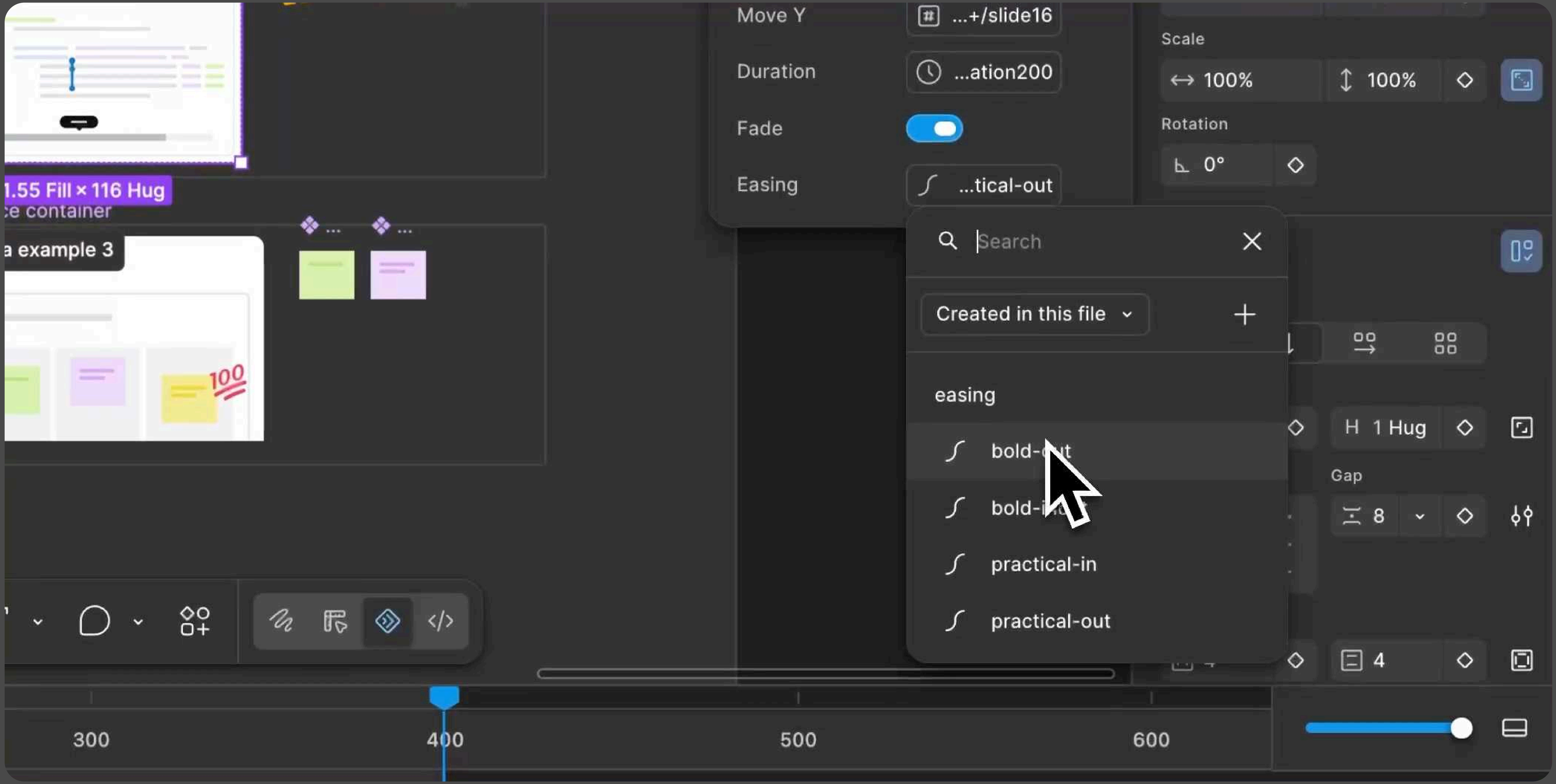

Halftone
Pattern
Noise
Scale
3
Threshold
9
Color
721C1C
100 %

Figma Motion

Learn more







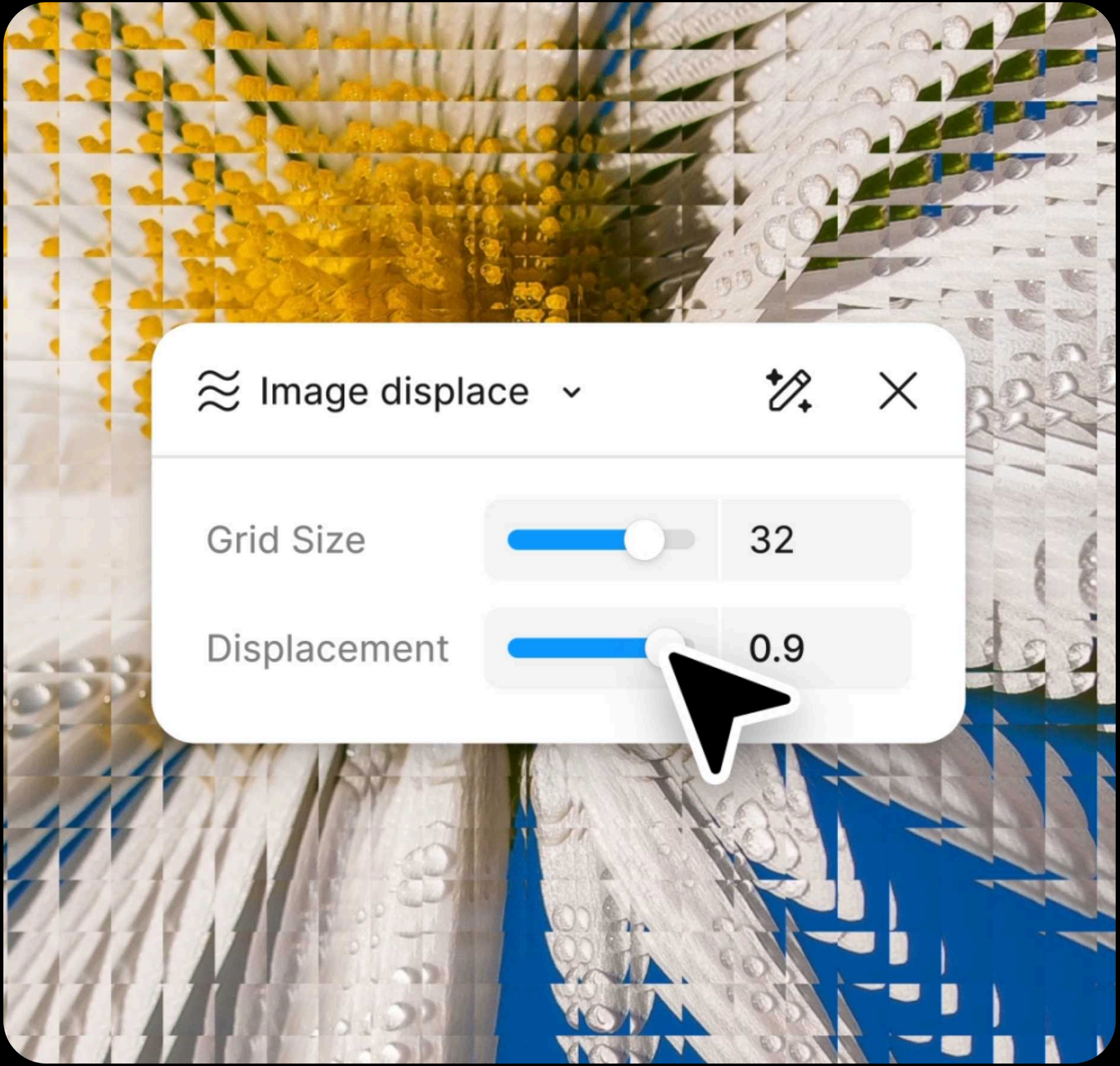
ATLASSIAN

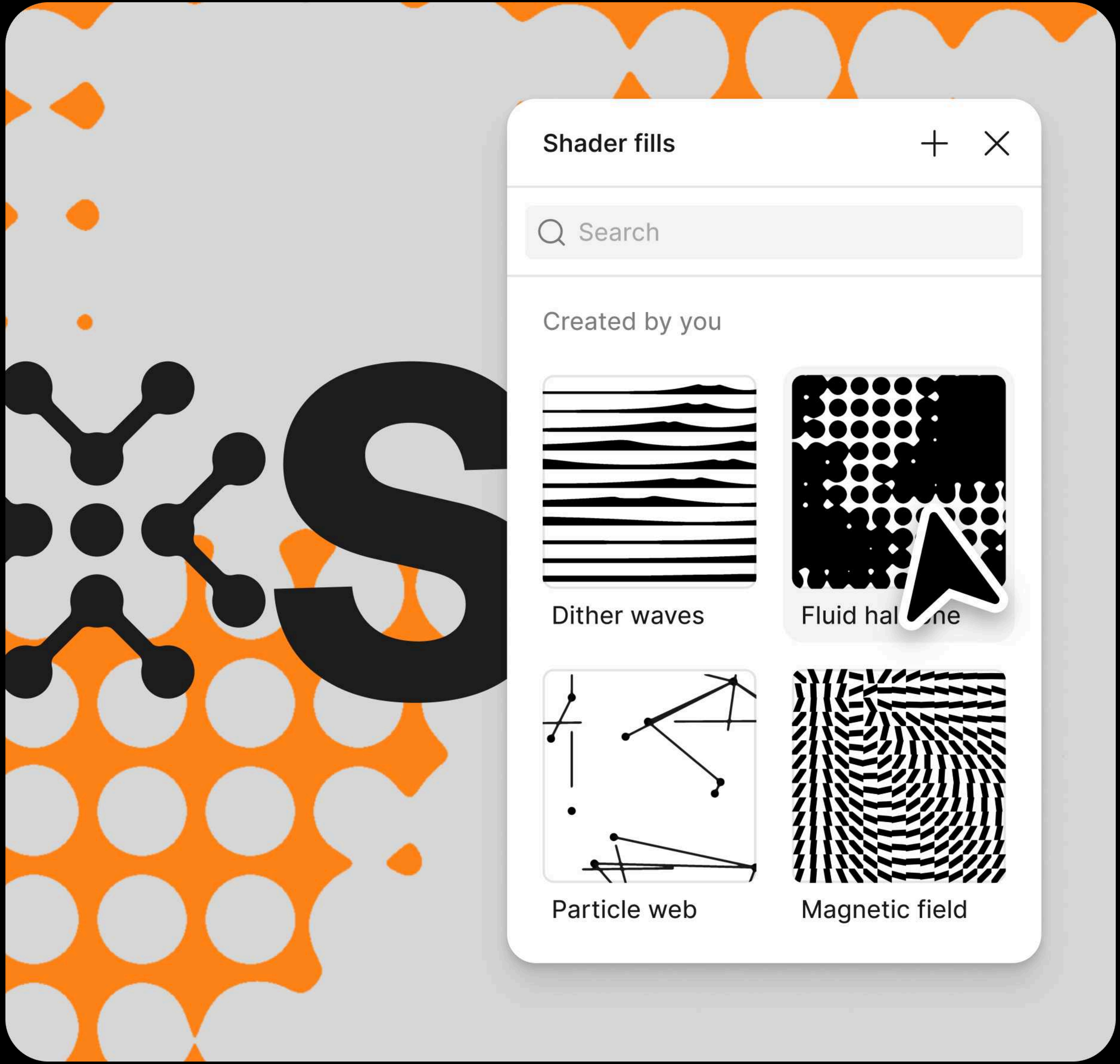
"It turns animated illustrations from a specialist handoff into a system capability."

ALEXANDRA PEREIRA
SENIOR PRODUCT DESIGNER

Shaders

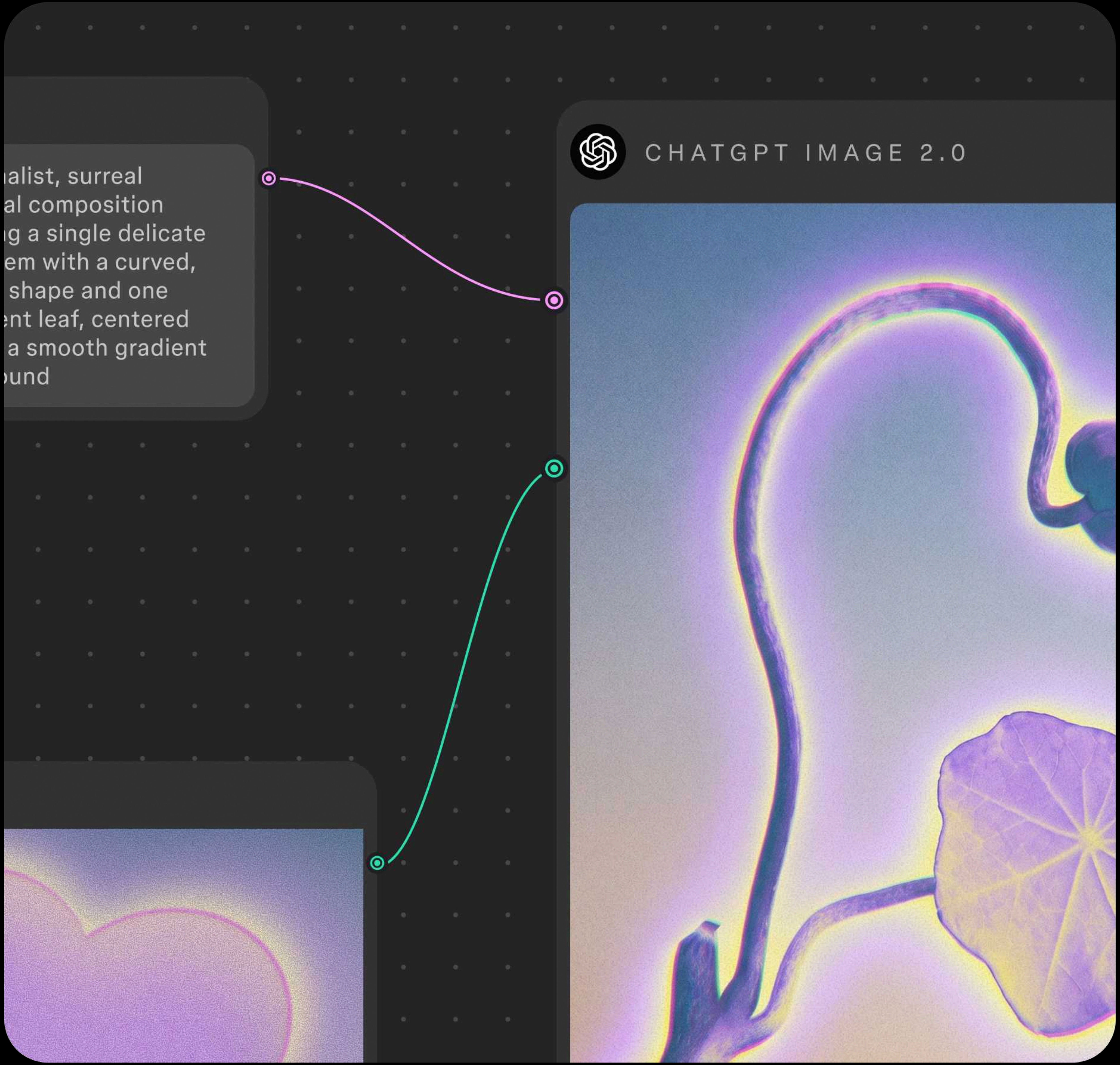
Learn more

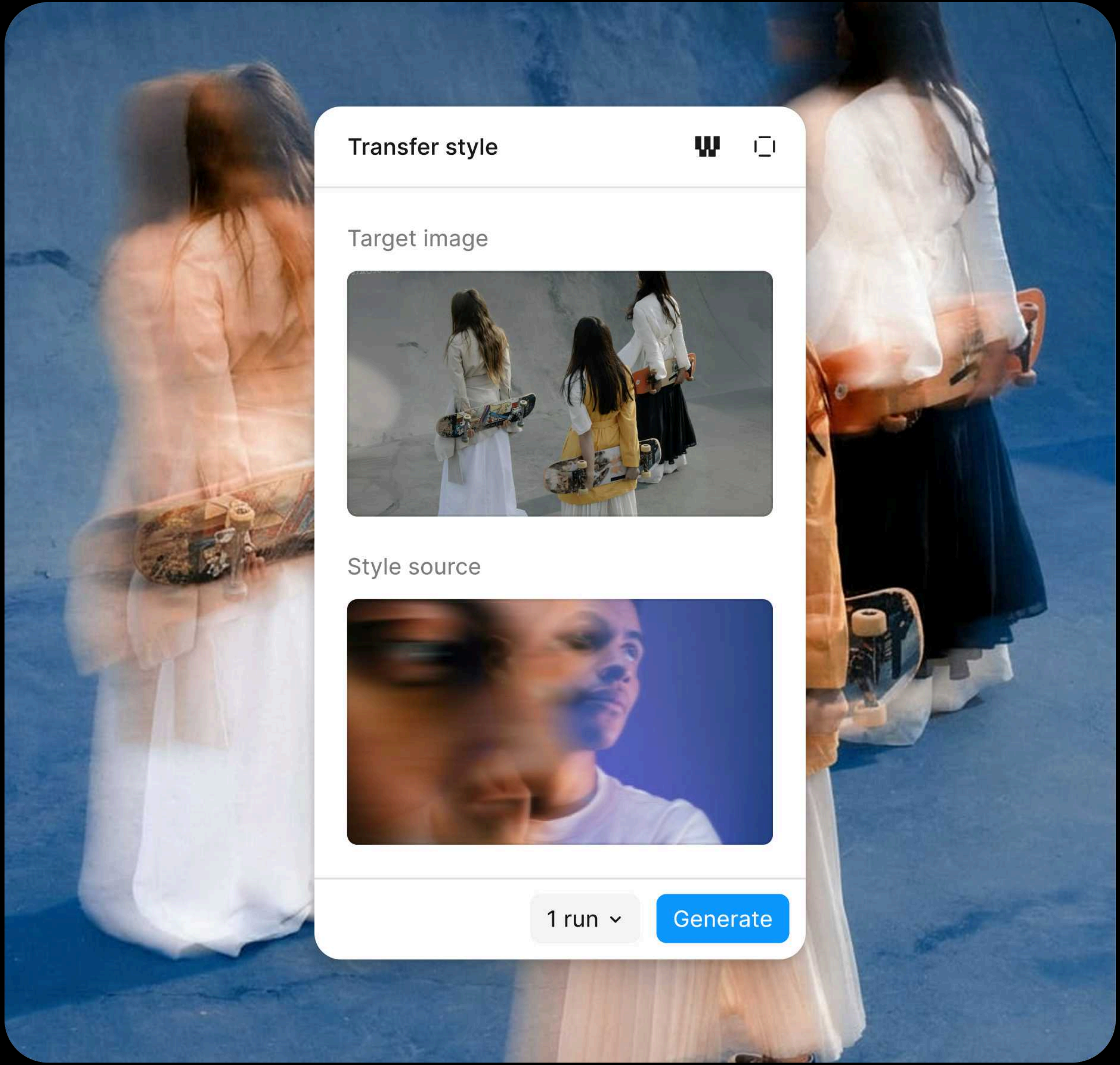




Weave

Learn more

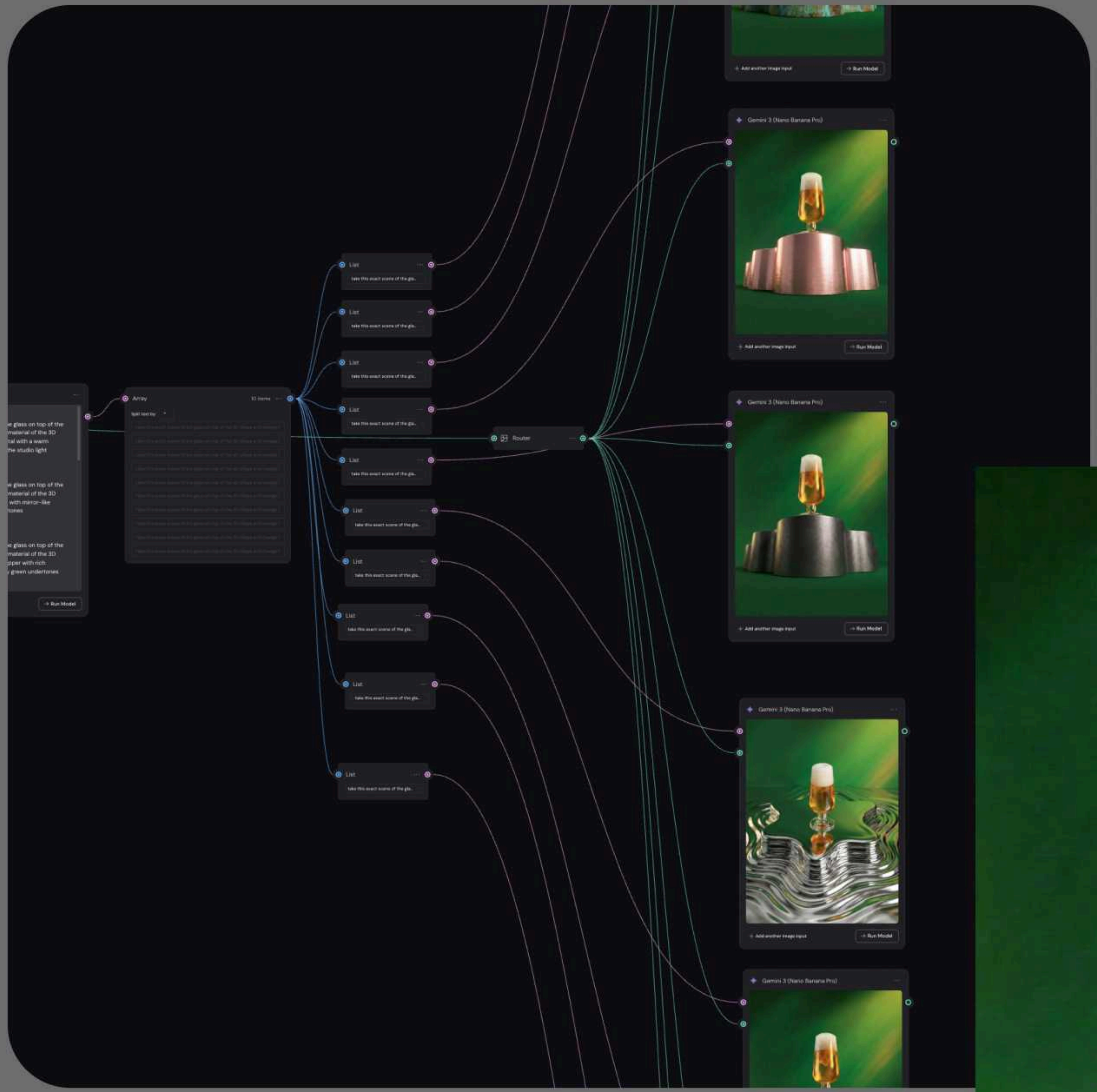


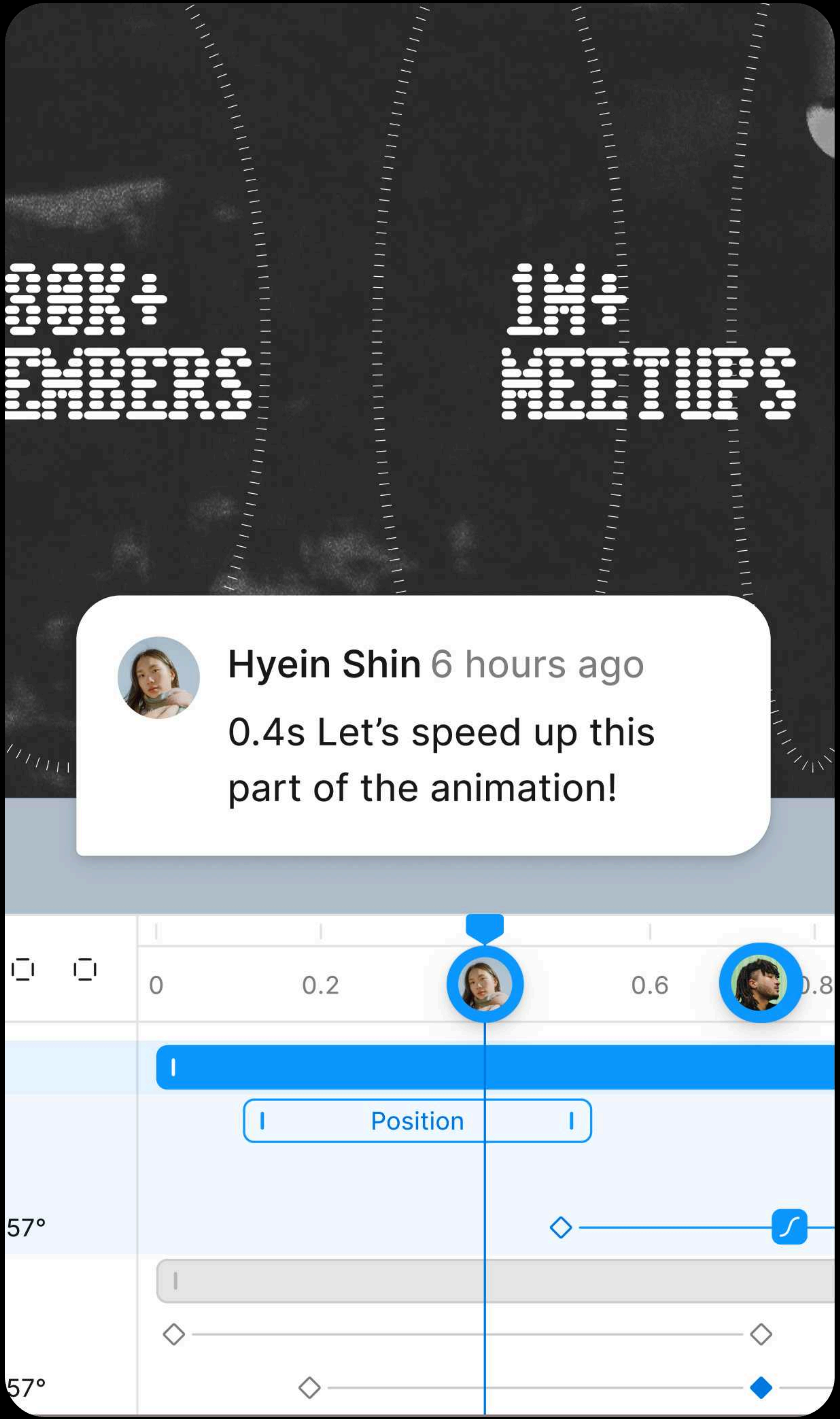


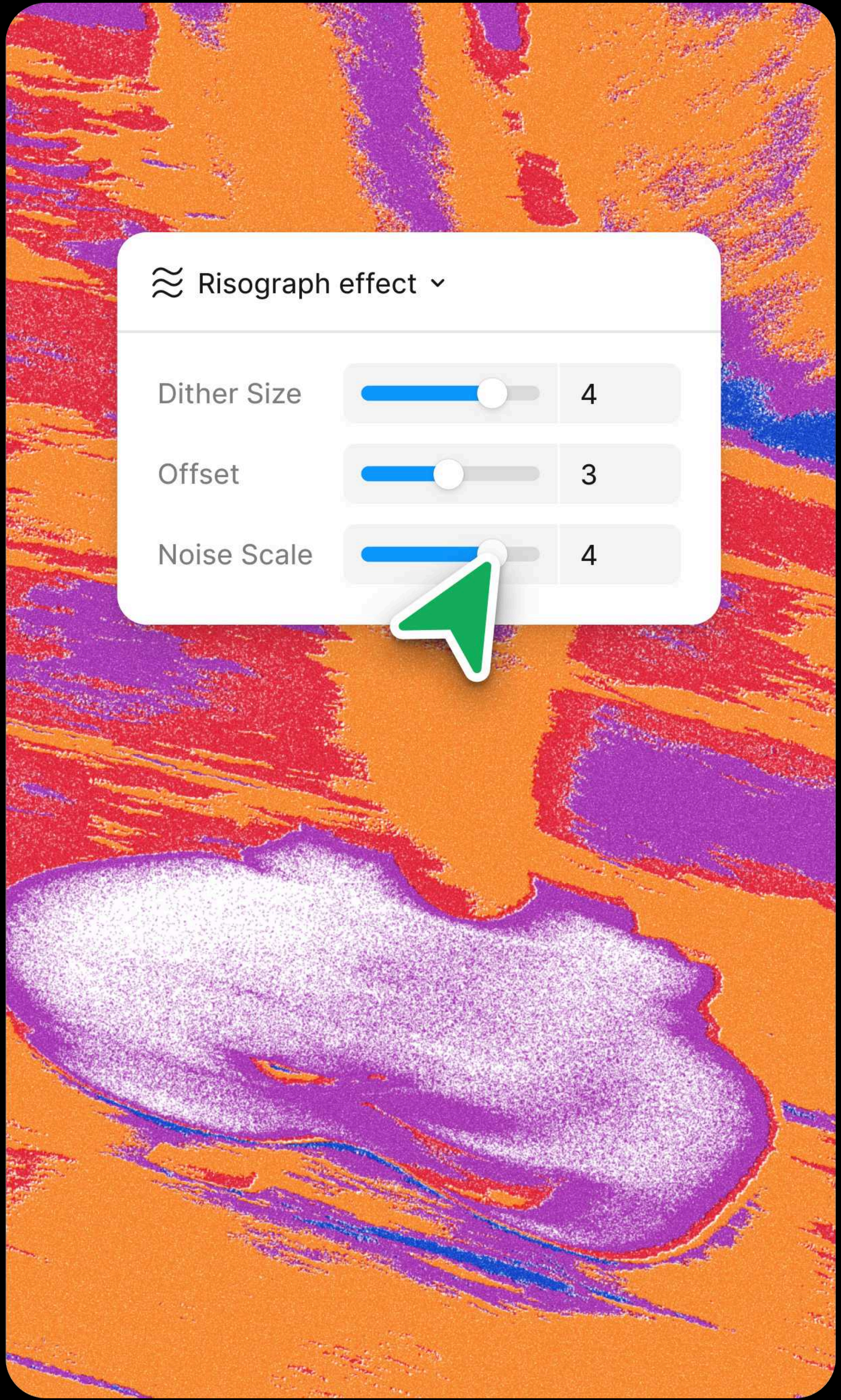
taxistudio

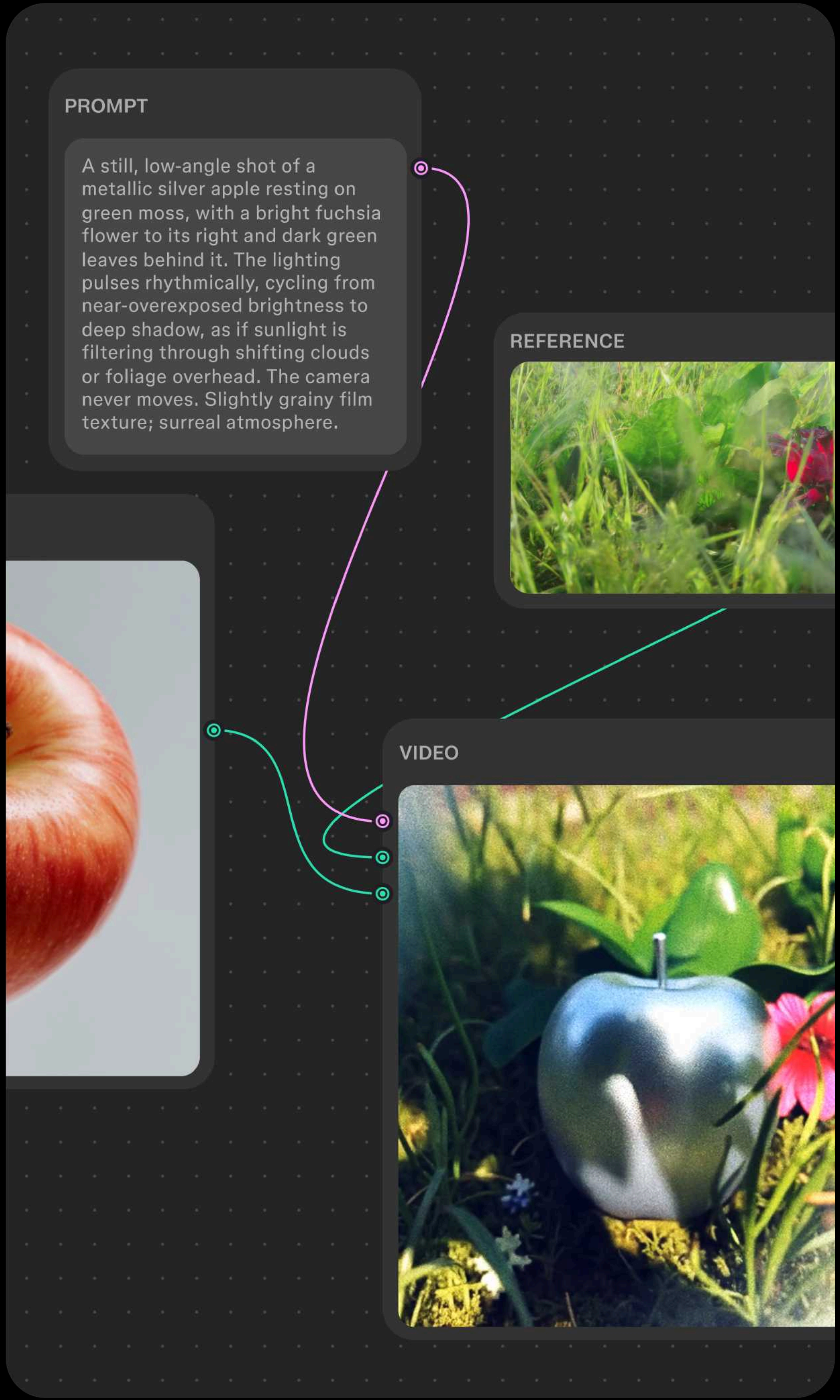
"It's such a great way to elevate and add richness to the work, while staying very much in control."

JACK GOOZEE
DESIGNER




1M+
MEETUPS
Hyein Shin 6 hours ago
0.4s Let's speed up this part of the animation!
0
0.2
0.6
Position
57°
57°


Risograph effect
Dither Size 4
Offset 3
Noise Scale 4


PROMPT
A still, low-angle shot of a metallic silver apple resting on green moss, with a bright fuchsia flower to its right and dark green leaves behind it. The lighting pulses rhythmically, cycling from near-overexposed brightness to deep shadow, as if sunlight is filtering through shifting clouds or foliage overhead. The camera never moves. Slightly grainy film texture; surreal atmosphere.
REFERENCE
VIDEO


Creating QR code plugin...
05.16–08.21, 2026
MODULAR
LIVING
CAMILLE VOSK
Applying attached styles...
Creating custom shader...
Checking color contras

Can we make the page interactive?
+1
+1
What if we showed multiple images?
Alex
Can we show the length of time to view an exhibit?
Sloane
Summarize the notes from our brainstorm session
03.06–06.16, 2026
E: FINISHED
A COLLECTION
16 MIN • 7 ARTWORKS
Review my design using /contrast-improvement
1
01
INTRODUCTION
2
4
ABOUT MOSF
Museum of Speculative Futures
5
12
03
FEATURE
13
Create an "About us" slide that describes our mission

Generative plugins

Learn more

Leadership changes

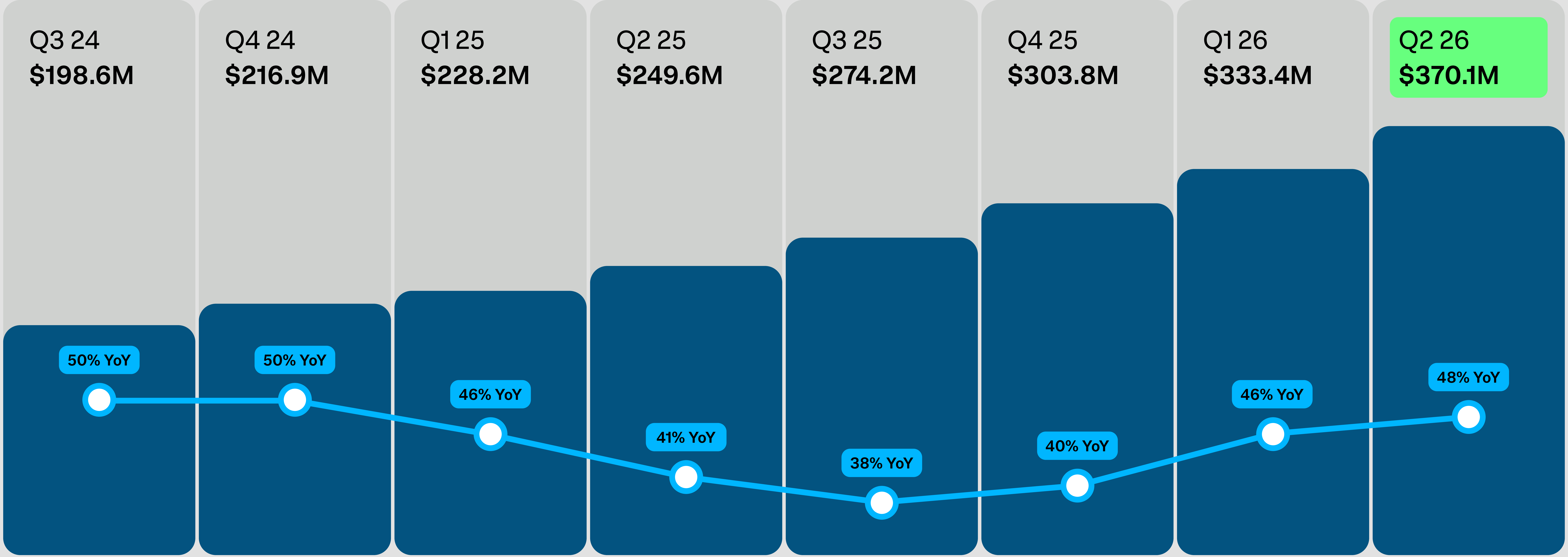
Praveer Melwani
CFO

Revenue

$370.1M

Year-over-Year Growth

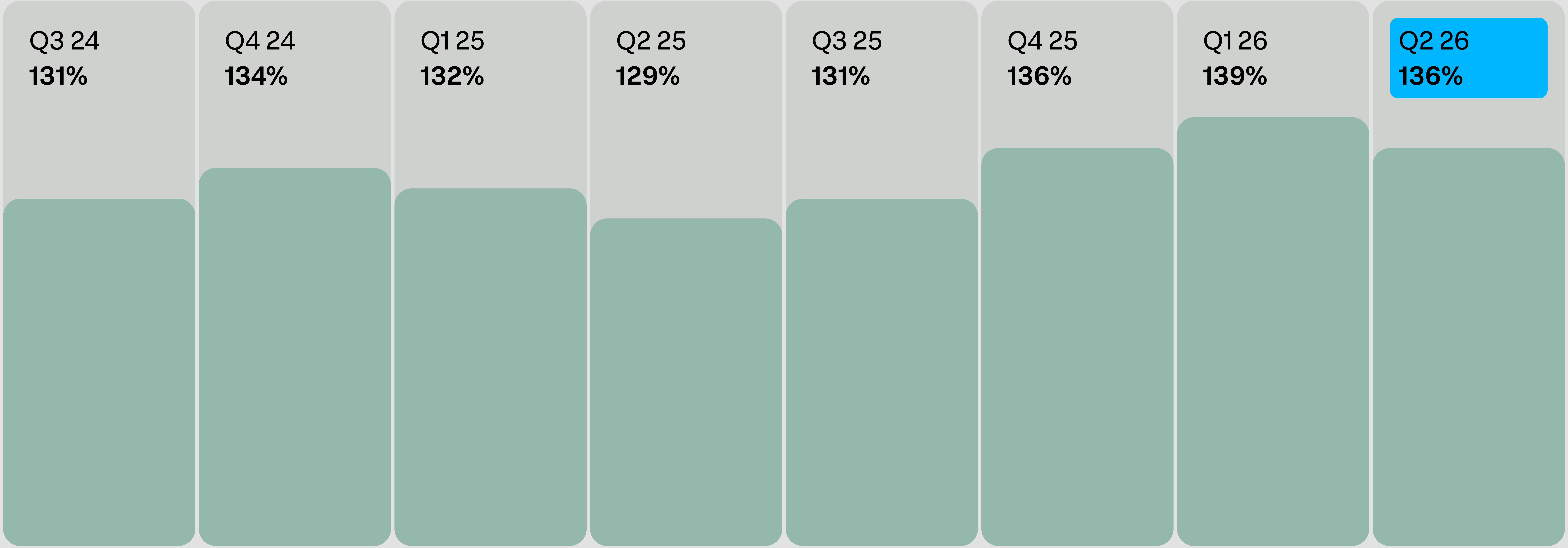
48%




Add AI credits

Net Dollar Retention Rate

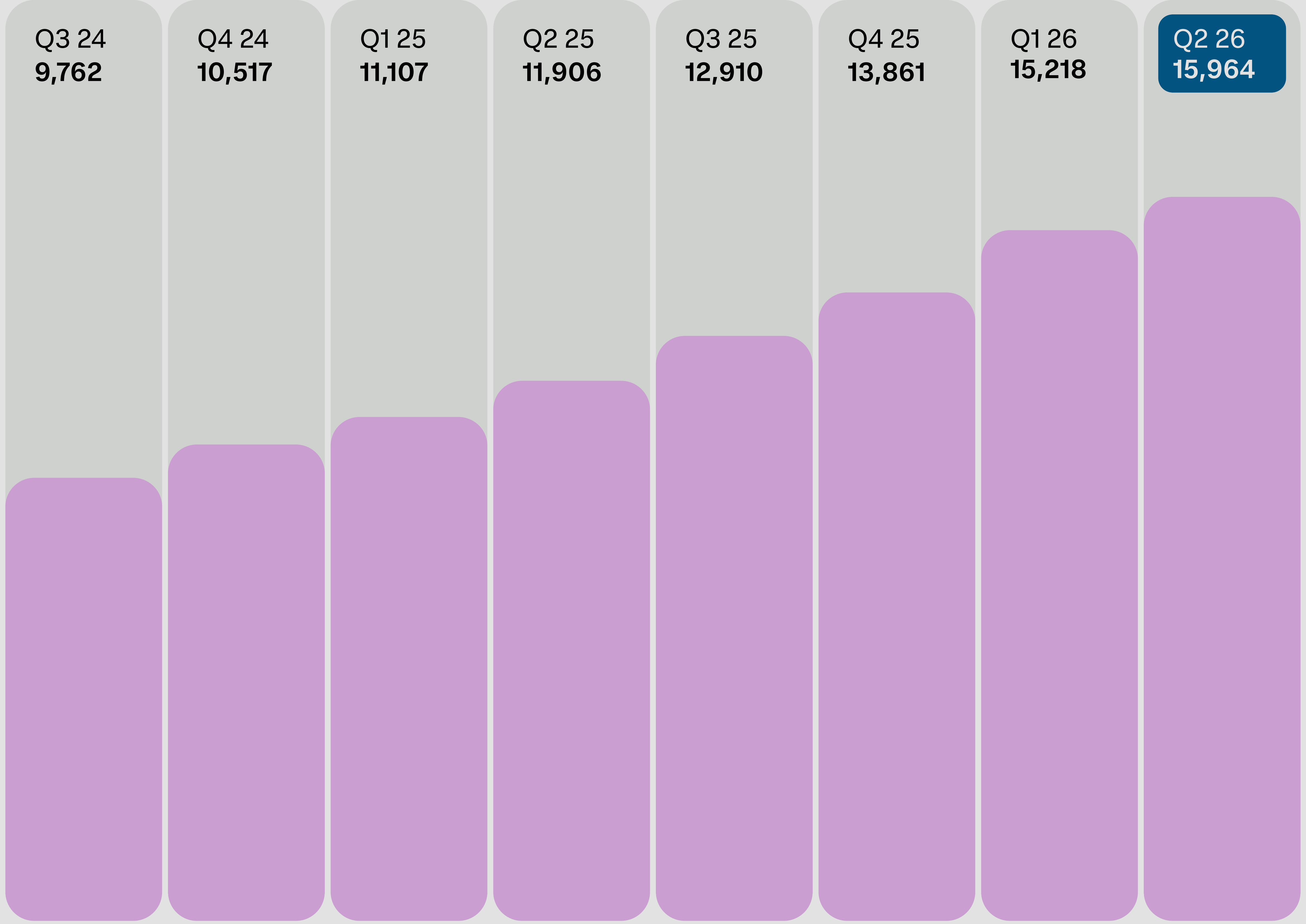
136%



Refer to the appendix to this presentation for a definition of Net Dollar Retention Rate.

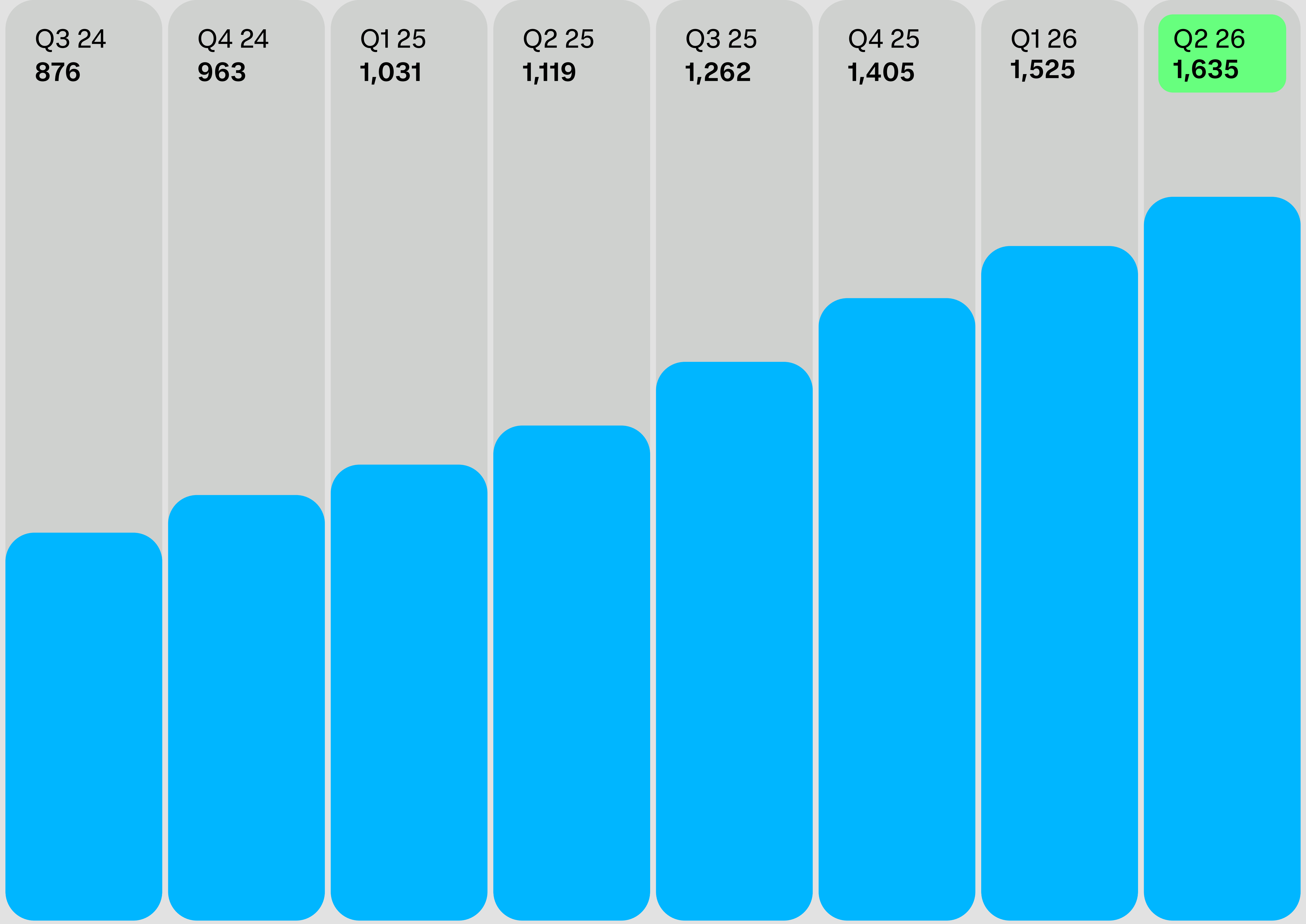
Paid Customers with more than $10,000 in ARR

15,964



Paid Customers with more than $100,000 in ARR

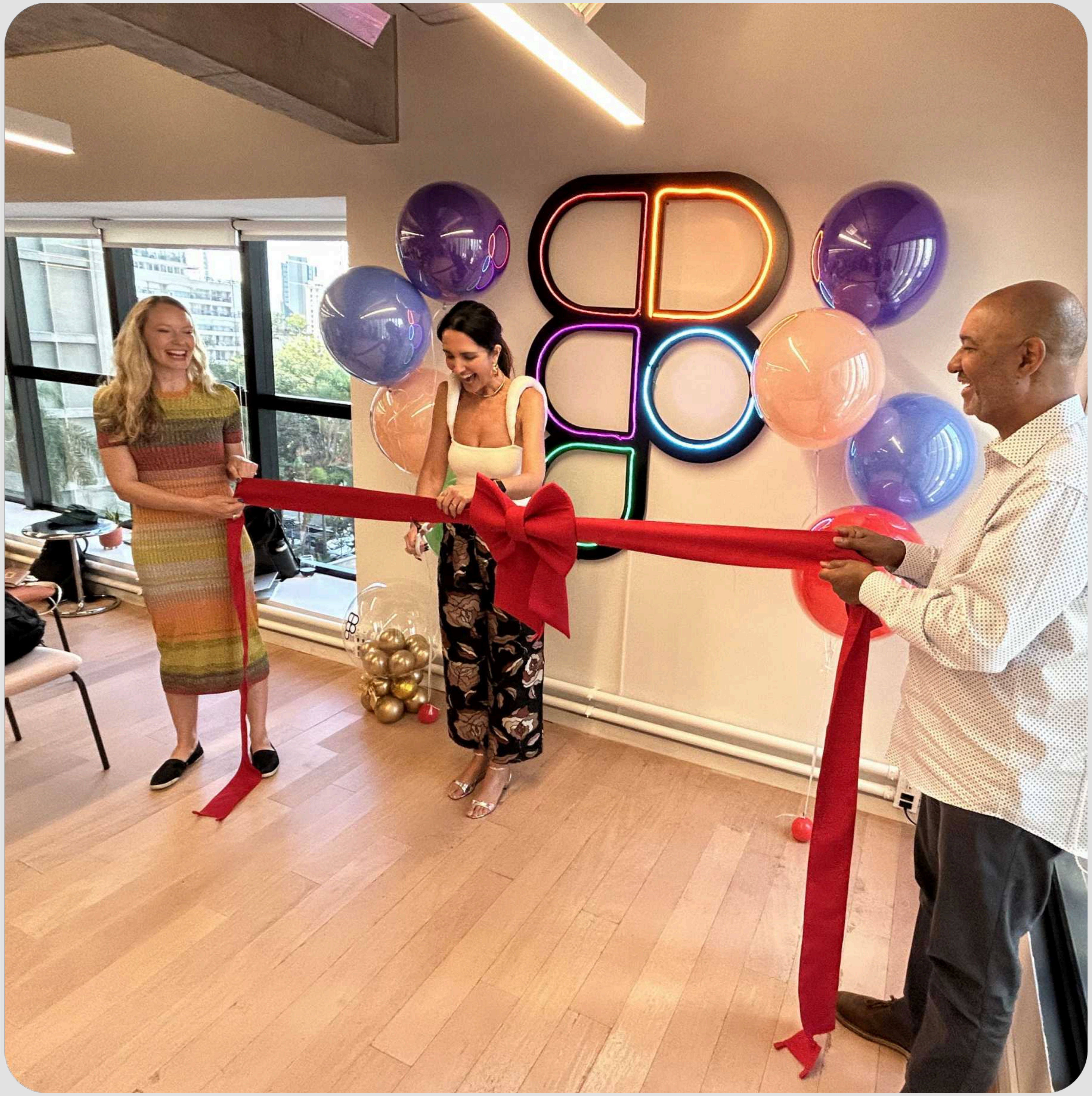
1,635



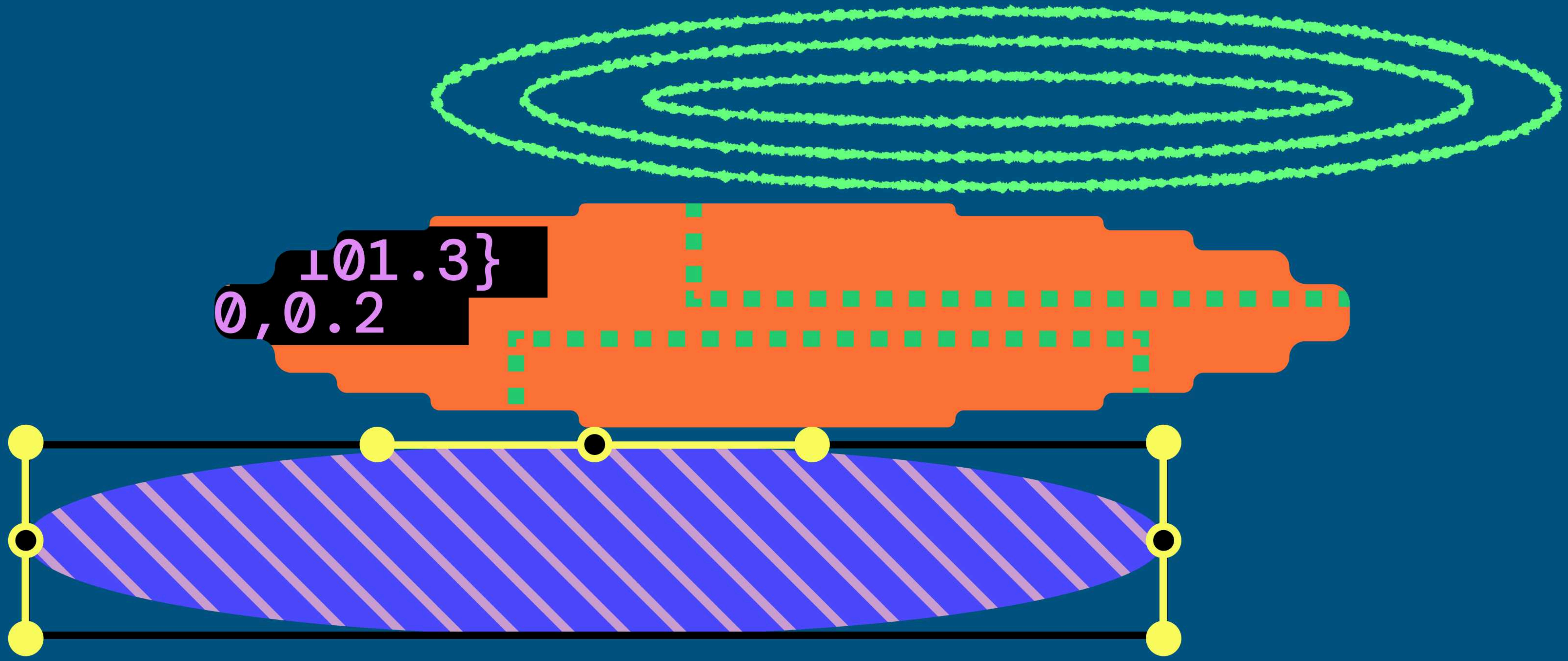
Refer to the appendix to this presentation for definitions of Paid Customers with more than $10,000 in ARR and Paid Customers with more than $100,000 in ARR.


60%


Friends
of Figma
São Paulo



Customer wins



Non-GAAP Gross Profit

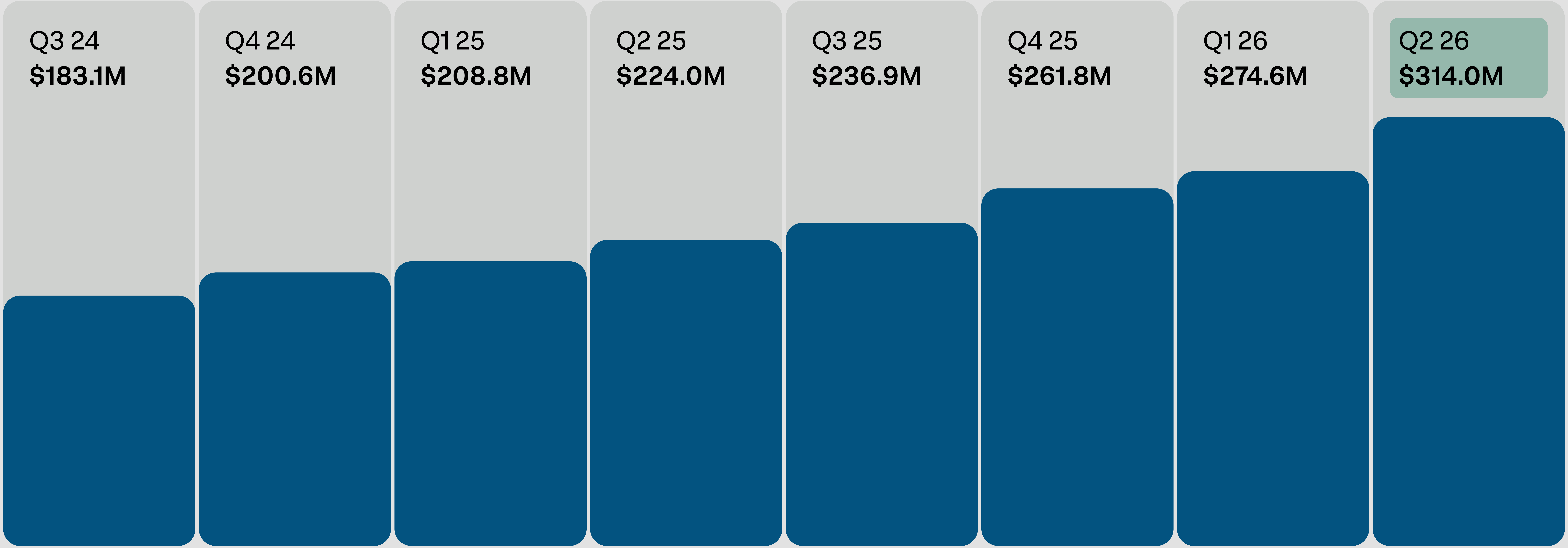
$314.0M

Non-GAAP Gross Profit Growth YoY

40%

Non-GAAP Gross Margin

85%



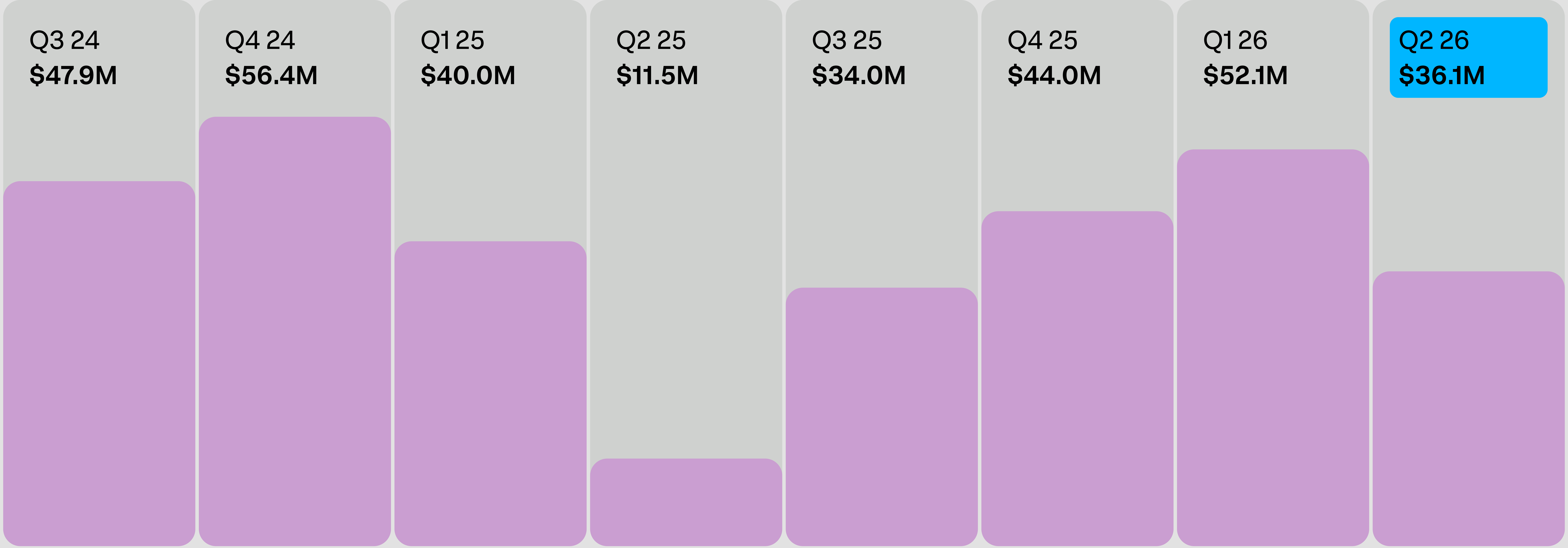
Non-GAAP Gross Profit and Non-GAAP Gross Margin are non-GAAP financial measures. Please see the reconciliation from GAAP to non-GAAP measures contained in the appendix to this presentation.

Non-GAAP Operating Income

$36.1M

Non-GAAP Operating Margin

10%



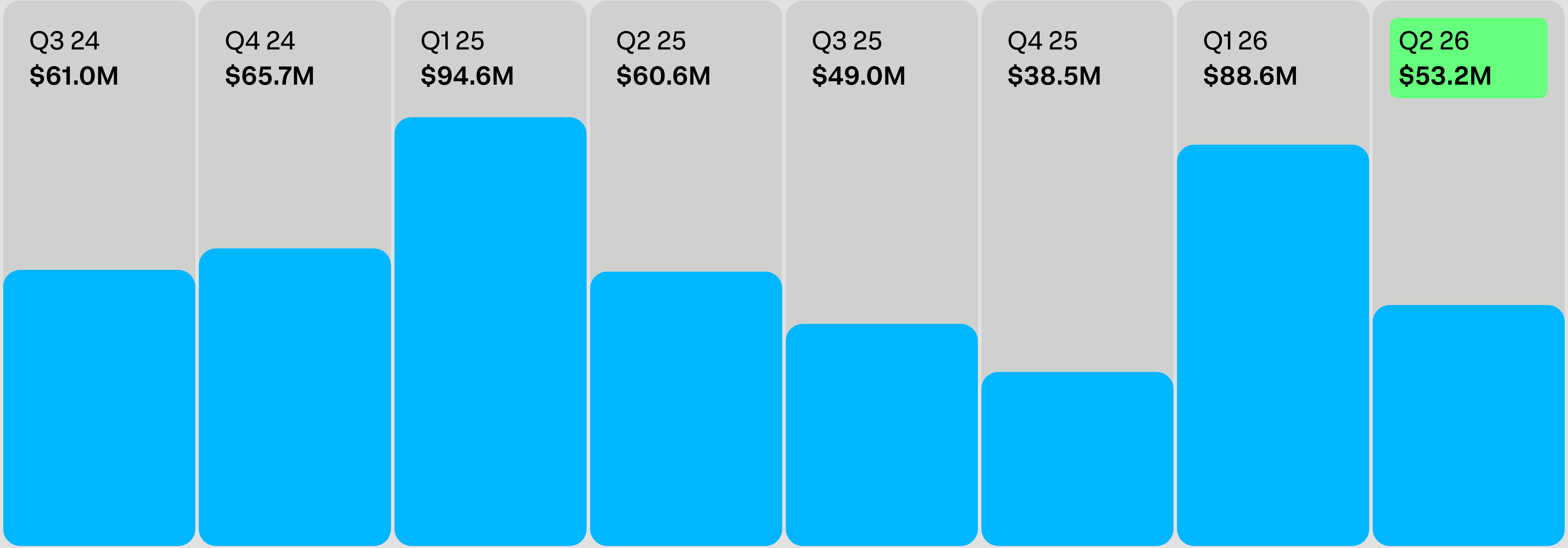
Non-GAAP Operating Income and Non-GAAP Operating Margin are non-GAAP financial measures. Please see the reconciliation from GAAP to non-GAAP measures contained in the appendix to this presentation.

Adjusted Free Cash Flow

$53.2M

Adjusted Free Cash Flow Margin

14%



Adjusted Free Cash Flow and Adjusted Free Cash Flow Margin are non-GAAP financial measures. Please see the reconciliation from GAAP to non-GAAP measures contained in the appendix to this presentation. Note that Free Cash Flow and Adjusted Free Cash Flow are equivalent for Q2 2026.

Revenue (Q3)	$373.0–375.0M
Revenue (FY)	$1.463–1.467B
Non-GAAP Operating Income (FY)	$125.0–135.0M

Non-GAAP Operating Income is a non-GAAP financial measure. We have not reconciled our outlook as to Non-GAAP Operating Income to its most directly comparable GAAP measure because certain items that impact Non-GAAP Operating Income are out of our control or cannot be reasonably predicted. Accordingly, a reconciliation for forward-looking Non-GAAP Operating Income is not available without unreasonable effort.

Q&A

Appendix

Net Dollar Retention Rate ("NDR"): We calculate NDR as of the applicable period of measurement by starting with the ARR of Paid Customers with more than $10,000 in ARR as of twelve months prior to such date of measurement ("Prior Period ARR"). We then calculate the ARR for those same customers as of the applicable period of measurement ("Current Period ARR"). We then divide Current Period ARR by Prior Period ARR to calculate our NDR for the applicable date of measurement. Our NDR reflects customer expansion, contraction, and customer churn. We calculate NDR using ARR from Paid Customers with more than $10,000 in ARR because we believe that $10,000 in ARR is an important threshold, as it is a strong indicator of significant paid usage of our products.

Annual Recurring Revenue ("ARR"): We calculate ARR as the annualized value of our active customer agreements as of the measurement date, assuming any agreement that expires during the next twelve months following the measurement date is renewed on existing terms. A customer agreement is considered active when seats are provisioned to the customer at the start of their subscription. In cases where contracts are signed but not provisioned prior to the measurement date, the customer agreement is counted as active if provisioning takes place no more than 15 days after the measurement date.

Paid Customer: We define a Paid Customer as a customer account that is billed separately for which we have an active paid subscription as of the last day of the applicable period of measurement. A single organization with multiple divisions, segments, subsidiaries, or subscribing teams that are each billed separately are counted as multiple Paid Customers. A customer account is considered active when seats are provisioned to the customer at the start of their subscription. In cases where contracts are signed but not provisioned as of the last date of the applicable period of measurement, the customer account is counted as active if provisioning takes place no more than 15 days after the last day of the applicable period of measurement.

Paid Customer with more than $10,000 in ARR: A Paid Customer with a total of $10,000 or more of ARR as of the last day of the applicable period of measurement.

Paid Customer with more than $100,000 in ARR: A Paid Customer with a total of $100,000 or more of ARR as of the last day of the applicable period of measurement.

Additional terms are defined in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, filed or to be filed with the SEC on August 5, 2026.

Reconciliation of Non-GAAP Gross Profit and Gross Margin

(In thousands)	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
GAAP gross profit	**$179,936**	**$200,482**	**$208,747**	**$221,751**	**$190,289**	**$249,474**	**$264,773**	**$309,611**
Plus: Stock-based compensation expense	3,034	—	—	218	42,987	7,774	5,081	2,036
Plus: Amortization of stock-based compensation included in capitalized internal use software development costs	88	82	86	188	258	258	258	308
Plus: Amortization of acquired intangibles from acquisitions	—	—	—	1,797	2,263	3,897	3,886	1,909
Plus: Employer payroll taxes on employee stock transactions	24	—	—	—	1,066	389	561	135
Non-GAAP gross profit	**$183,082**	**$200,564**	**$208,833**	**$223,954**	**$236,863**	**$261,792**	**$274,559**	**$313,999**
GAAP gross margin	91%	92%	91%	89%	69%	82%	79%	84%
Non-GAAP gross margin	**92%**	**92%**	**92%**	**90%**	**86%**	**86%**	**82%**	**85%**

(In thousands)	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
GAAP operating income (loss)	**$(47,336)**	**$51,669**	**$39,749**	**$2,076**	**$(1,136,780)**	**$(195,502)**	**$(137,398)**	**$(117,289)**
Plus: Stock-based compensation expense	88,403	153	197	7,310	1,138,332	218,294	168,998	147,554
Plus: Amortization of stock-based compensation included in capitalized internal use software development costs	88	82	86	188	258	258	258	308
Plus: Transaction costs and other related expenses associated with the Abandoned Merger with Adobe	4,408	4,474	—	—	—	—	—	—
Plus: Employer payroll taxes on employee stock transactions	1,744	—	—	—	29,828	16,903	13,893	3,486
Plus: Amortization of acquired intangibles from acquisitions	—	—	—	1,898	2,388	4,022	4,011	2,034
Plus: 2024 Tender Offer transaction costs	553	33	—	—	—	—	—	—
Plus: Impairment losses on long-lived assets	—	—	—	—	—	—	2,371	—
Non-GAAP operating income	**$47,860**	**$56,411**	**$40,032**	**$11,472**	**$34,026**	**$43,975**	**$52,133**	**$36,093**
GAAP operating margin	**(24)%**	**24%**	**17%**	**1%**	**(415)%**	**(64)%**	**(41)%**	**(32)%**
Non-GAAP operating margin	**24%**	**26%**	**18%**	**5%**	**12%**	**14%**	**16%**	**10%**

Abandoned Merger with Adobe and 2024 Tender Offer are defined in our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the SEC on February 18, 2026.

(In thousands)	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Net cash provided by (used in) operating activities	**$61,574**	**$73,091**	**$97,177**	**$62,455**	**$51,163**	**$39,886**	**$97,308**	**$60,893**
Less: Capital expenditures	(413)	(662)	(874)	(1,134)	(1,702)	(734)	(7,812)	(6,688)
Less: Capitalized internal use software development costs	(742)	(1,604)	(1,721)	(718)	(414)	(700)	(888)	(995)
Free Cash Flow	**$60,419**	**$70,825**	**$94,582**	**$60,603**	**$49,047**	**$38,452**	**$88,608**	**$53,210**
Plus: Transaction costs and other related expenses associated with the Abandoned Merger with Adobe	34	14	—	—	—	—	—	—
Plus: Estimated income taxes related to the Abandoned Merger with Adobe	518	(5,148)	—	—	—	—	—	—
Adjusted Free Cash Flow	**$60,971**	**$65,691**	**$94,582**	**$60,603**	**$49,047**	**$38,452**	**$88,608**	**$53,210**
Net cash provided by (used in) investing activities	(210,946)	(63,465)	41,251	(74,826)	(260,873)	(76,965)	(7,449)	(6,251)
Net cash provided by (used in) financing activities	(20,660)	61,210	339	15,445	(71,453)	99,007	(87,536)	(13,719)
Operating Cash Flow Margin	**31%**	**34%**	**43%**	**25%**	**19%**	**13%**	**29%**	**16%**
Adjusted Free Cash Flow Margin	**31%**	**30%**	**41%**	**24%**	**18%**	**13%**	**27%**	**14%**

Abandoned Merger with Adobe is defined in our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the SEC on February 18, 2026.