NEWS RELEASE

The Walt Disney Company Announces Semi-Annual Cash Dividend of $0.84 Per Share

2017-11-29

BURBANK, Calif.–The Walt Disney Company (NYSE: DIS) Board of Directors today announced a semi-annual cash dividend of $0.84 per share, payable January 11, 2018 to shareholders of record at the close of business on December 11, 2017. The company last paid a semi-annual dividend of $0.78 per share in July.

“Disney’s incomparable collection of iconic brands and franchises continues to deliver strong returns, and we are pleased to increase our dividend to shareholders to $0.84 per share,” said Robert A. Iger, Chairman and Chief Executive Officer, The Walt Disney Company. “This payment brings our total dividends for fiscal 2017 to $1.62 a share.”

The Company also announced that it has scheduled its annual shareholders’ meeting for Thursday, March 8, 2018 in Houston.

Forward Looking Statements:

Certain statements in this press release may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of our views and assumptions regarding future events and business performance as of the time the statements are made. Management does not undertake any obligation to update these statements. Actual results may differ materially from those expressed or implied. Such differences may result from actions taken by the Company, including restructuring or strategic initiatives, as well as from developments beyond the Company’s control including international, political, or military developments, health concerns, technological developments and changes in domestic and global economic conditions that may affect our businesses generally. Additional factors are set forth in the Company’s Annual Report on Form 10-K for the year ended September 30,

2017 under Item 1A “Risk Factors,” and subsequent reports.

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