NEWS RELEASE

The Walt Disney Company Declares Semi-Annual Cash Dividend of $0.71 Per Share

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BURBANK, Calif., June 29, 2016—The Walt Disney Company (NYSE: DIS) Board of Directors today declared a semi-annual cash dividend of $0.71 per share, payable July 28, 2016 to shareholders of record at the close of business on July 11, 2016.

“Following record earnings per share for the first six months of Fiscal 2016, we are pleased to deliver another strong dividend to our shareholders,” said Robert A. Iger, Chairman and Chief Executive Officer, The Walt Disney Company. “This payment brings our total dividends in calendar year 2016 to $1.42 a share.”

About The Walt Disney Company:
The Walt Disney Company, together with its subsidiaries and affiliates, is a leading diversified international entertainment and media enterprise with four business segments: media networks, parks and resorts, studio entertainment, and consumer products and interactive media. Disney is a Dow 30 company and had annual revenue of $52.5 billion in its Fiscal Year 2015.

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