

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
LXP Industrial Trust f/k/a Lexington Realty Trust		13-3717318	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Nabil Andrawis	(212) 692-7200	nandrawis@lxp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
One Penn Plaza Suite 4015		New York, NY 10119	
8 Date of action		9 Classification and description	
Various see 14 below		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
529043101		LXP	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► LXP Industrial Trust distributed quarterly cash distributions to its common shareholders for the 2021 tax year. A portion of these distributions represent a nontaxable return of capital. These distributions were paid on 01/15/21, 4/15/21, 7/15/21 and 10/15/21. The shareholders record dates are 12/31/20, 3/31/21, 6/30/21 and 9/30/21.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The distributions reduced the basis of the security in the hands of the US taxpayer as follows:

Payable Date	Per Share Reduction of Basis
01/15/21	\$.036563
04/15/21	\$.036563
07/15/21	\$.036563
10/15/21	\$.036563

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Taxpayer's earnings and profits were calculated under IRC section 312 as modified by IRC section 857(d) for a real estate investment trust and the regulations thereunder. Distributions in excess of the portion of the earnings and profits allocable to the common shares reduce the shareholder's tax basis in its shares to the extent of basis.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► I.R.C section 301(c)(2).

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► These actions are effective on the dates identified above.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Original executed copy available at company's

Signature ► headquarters.

Date ► 1/14/2022

Print your name ► Nabil Andrawis

Title ► Executive Vice President & Dir of Tax

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			