

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
LXP Industrial Trust f/k/a Lexington Realty Trust		13-3717318	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Nabil Andrawis	(212) 692-7200	nandrawis@lxp.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
515 N Flager Dr suite 408		West Palm Beach, FL 33401	
<b>8</b> Date of action		<b>9</b> Classification and description	
11/10/2025		Common Stock	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
529043101 & 529043408		LXP	

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On November 10, 2025, LXP Industrial Trust ("LXP") effected a 1-for-5 reverse stock split for its outstanding shares of common stock. Pursuant to the reverse stock split, every five (5) issued and outstanding shares of LXP common stock CUSIP (529043101) automatically converted into one (1) share of common stock CUSIP (529043408) (the "Reverse Stock Split"). No fractional shares were issued in connection with the Reverse Stock Split and shareholders who would otherwise be entitled to a fractional share received cash equal to an amount based on their pro rata share of the net proceeds (after customary brokerage commissions and other expenses) derived from the sale of all fractional interests at prevailing market prices following the effective time.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Upon the effective date of the Reverse Stock Split, every five (5) shares of common stock of LXP automatically converted into one (1) share of common stock. As a result, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the Reverse Stock Split among the shares held immediately after the Reverse Stock Split (including any fractional share issuable where cash was received in lieu of such fractional share). Shareholders that have acquired different blocks of common stock at different times or at different prices are urged to consult their own tax advisors regarding the allocation of their aggregated adjusted basis among, and the holding period of, that common stock.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See Line 15. While the basis "per share" is impacted, the basis of the shareholder's total investment remains unchanged. Shareholders with blocks of pre-split common stock not divisible by five (5) which reflect pre-split common stock acquired at different times or different prices must replicate such blocks of pre-split common stock in the post-split common stock received pursuant to a formula provided in Treasury regulations that seek to preserve, to the greatest extent possible the basis of a particular block of pre-split common stock in one of more post-split common stock shares received in exchange therefore. This may require the aggregate basis in one block of pre-split common stock to be allocated to post-split common stock in a manner where some post-split common shares may have split basis and holding period segments. Because no fractional shares were issued, the aggregate tax basis of LXP common stock held by a shareholder immediately after the reverse stock split could be less than the pre-split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional shares, if any.

**Part II** **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC Sections 354(a), 358(a)-(b), and 368(a) (Reverse Stock Split)

IRC Section 1001 (fractional shares)

**18** Can any resulting loss be recognized? ► The one (1) for five (5) Reverse Stock Split is intended to be treated as a tax-free recapitalization for U.S. federal income tax purposes. Therefore, a shareholder will not recognize any gain or loss for U.S. federal income tax purposes upon the deemed exchange of pre-split shares for post-split shares in the Reverse Stock Split except gain or loss may be recognized with respect to cash received in lieu of fractional shares.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year in which the reverse stock split occurred is 2025.

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Original executed copy available at company's headquarters Date ► 12/22/2025

Print your name ► Nabil Andrawis Title ► Executive Vice President &amp; Dir of Tax

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054